



Limited Review Report on Unaudited Financial Results for half year ended 30<sup>th</sup> September, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### LIMITED REVIEW REPORT

To  
The Board of Directors of  
**ARC INSULATION AND INSULATORS LIMITED**

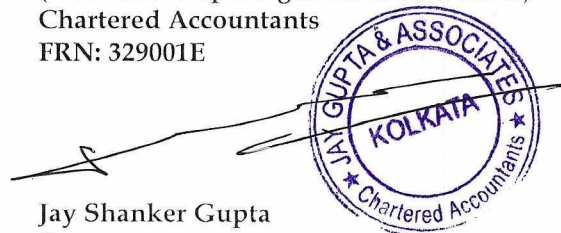
We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s. ARC INSULATION AND INSULATORS LIMITED (Formerly Known as ARC INSULATION AND INSULATORS PRIVATE LIMITED) (the Company) for the half year ended 30<sup>th</sup> September, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jay Gupta & Associates  
(Erstwhile Gupta Agarwal & Associates)  
Chartered Accountants  
FRN: 329001E



Jay Shanker Gupta  
Partner  
(Mem. No. 059535)  
UDIN: 25059535BMHCPA1218

Place: Kolkata  
Date: 17<sup>th</sup> Day of November, 2025

**ARC INSULATION AND INSULATORS LIMITED**  
(Formerly Known as ARC INSULATION AND INSULATORS PRIVATE LIMITED)  
CIN : U18109WB2008PLC129263

Rs. in Lacs

**Statement of Un-Audited Financial Results for the Half year Ended 30th September, 2025**

Sr. No.	Particulars	6 Months ended 30.09.2025	Year to date figures as on 31.03.2025	Year to date figures as on 31.03.2024
		Unaudited	Audited	Audited
1	<b>Income from Operations</b>			
	a) Revenue from Operations	1,001.96	3,271.64	2,845.47
	b) Other Income	14.12	43.68	75.93
	<b>Total Income from Operations (Net)</b>	<b>1,016.07</b>	<b>3,315.32</b>	<b>2,921.40</b>
2	<b>Expenses</b>			
	a) Cost of Material Consumed	661.84	1,704.49	1,579.29
	b) Changes in Inventories of Finished goods	(67.68)	(118.59)	(148.38)
	c) Employee Benefits Expense	106.85	159.17	154.87
	d) Finance Costs	16.26	41.91	41.20
	e) Depreciation and Amortisation Expense	41.25	92.63	85.37
	f) Other Expenses	142.67	276.27	342.13
	<b>Total Expenses</b>	<b>901.18</b>	<b>2,155.88</b>	<b>2,054.48</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>114.89</b>	<b>1,159.44</b>	<b>866.92</b>
4	<b>Exceptional Items (Net- Gain/Loss)</b>		-	-
5	<b>Profit before tax (3+4)</b>	<b>114.89</b>	<b>1,159.44</b>	<b>866.92</b>
6	<b>Tax Expense - Current Tax</b>	<b>29.61</b>	<b>299.96</b>	<b>275.35</b>
	- Earlier Year Tax	-	-	-
	- Deferred Tax	(0.70)	(9.12)	5.37
7	<b>Profit after tax from Continuing Operations ( 5-6 )</b>	<b>85.97</b>	<b>868.60</b>	<b>586.20</b>
8	<b>Profit/(Loss) from Discontinuing Operations</b>	-	-	-
9	<b>Other Comprehensive Income</b>			
	(a) Items that will not be reclassified to Profit & Loss	-	-	-
	(b) Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-
	(c) Items that will be reclassified to Profit & Loss	-	-	-
	(d) Income tax relating to items that will be reclassified to Profit & Loss	-	-	-
10	<b>Total Other Comprehensive Income (a+b+c+d)</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Total Comprehensive Income (7+9)</b>	<b>85.97</b>	<b>868.60</b>	<b>586.20</b>
12	<b>Paid Up Equity Share Capital (FV of Rs. 10/- Each)</b>	<b>1,029.74</b>	<b>725.24</b>	<b>171.30</b>
13	<b>Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)</b>			
(i)	a) Basic	1.10	12.32	8.56
	b) Diluted	1.10	12.32	8.56

**Notes :**

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 17th November, 2025.
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The Statutory Auditors have conducted Limited review for the current half year financial results as required by Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- The company is engaged in single business segment in terms of AS-17 on segment reporting. Accordingly Segment Reporting is not applicable to the company.
- Previous and Corresponding six months ended March 31, 2025 and September 30, 2024 respectively figures are not applicable as the company got listed on August 29, 2025 on NSE Emerge Platform.

For & on the behalf of  
**ARC Insulation & Insulators Limited**

Place : Kolkata

Date : November 17, 2025

Manish Bajoria  
Managing Director/ CFO  
DIN: 02203237



**ARC INSULATION AND INSULATORS LIMITED**  
(Formerly Known as ARC INSULATION AND INSULATORS PRIVATE LIMITED)  
CIN : U18109WB2008PLC129263

Statement of Un-Audited Assets and Liabilities as at 30.09.2025

Particulars	Rs. In Lakhs	
	As at 30th September, 2025	As at 31st March, 2025
<b><u>EQUITY AND LIABILITIES</u></b>		
<b><u>EQUITY</u></b>		
Equity Share Capital	1,029.74	725.24
Other Equity	4,896.59	1,778.90
Total Equity	<b>5,926.33</b>	<b>2,504.14</b>
<b><u>LIABILITIES</u></b>		
<b><u>Non-Current Liabilities</u></b>		
Long Term Borrowings	0.29	309.84
Long term provisions	20.11	21.59
Deferred Tax Liability(Net)	-	-
Total Non-Current Liabilities	<b>20.41</b>	<b>331.43</b>
<b><u>Current Liabilities</u></b>		
<b><u>Current Financial Liabilities</u></b>		
Short-term Borrowings	13.55	286.79
Trade Payables:		
(A) total outstanding dues of micro and small enterprises	-	-
(B) total outstanding dues of creditors other than micro and small enterprises	444.96	539.71
Other Current Liabilities	56.86	64.84
Short-term Provisions	231.31	201.60
Total Non-Current Liabilities	<b>746.69</b>	<b>1,092.94</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>6,693.42</b>	<b>3,928.51</b>
<b><u>ASSETS</u></b>		
<b><u>Non-Current Assets</u></b>		
Property, Plant & Equipment and Intangible Assets		
- Property, Plant & Equipment	1,328.35	1,304.96
Total Non-Current Assets	<b>1,328.35</b>	<b>1,304.96</b>
<b><u>Non-Current Financial Assets</u></b>		
<b><u>Other Non - Current Asset</u></b>		
Non Current Investments	1.25	1.25
Deferred Tax Asset (Net)	15.14	14.44
Other Non-Current Assets	361.55	417.71
Total Non-current Assets	<b>377.94</b>	<b>433.41</b>
<b><u>Current Assets</u></b>		
<b><u>Current Financial Assets</u></b>		
Inventories	900.96	770.60
Trade Receivables	930.40	1,205.84
Cash and Bank Balances	-	-
(i) Cash and Cash Equivalents	134.24	76.39
(ii) Other Bank Balances	2,479.02	-
Short-term Loans and Advances	190.14	110.74
Other current financial assets	352.37	26.57
Total Current Assets	<b>4,987.13</b>	<b>2,190.14</b>
<b>TOTAL ASSETS</b>	<b>6,693.42</b>	<b>3,928.51</b>

For & on the behalf of

ARC Insulation And Insulators Limited

Manish Bajoria  
Managing Director/ CFO  
DIN: 02203237

Place : Kolkata  
Date : November 17, 2025

**ARC INSULATION AND INSULATORS LIMITED**  
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CIN : U18109WB2008PLC129263

**CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025**

Rs. In Lakhs

PARTICULARS		For The Period Ended 30th September, 2025	For The year Ended 31st March, 2025
<b>A</b>	<b><u>Cash Flow from Operating Activities :</u></b>		
	Net Profit/(Loss) before tax	114.89	1,159.44
	<b>Adjustments for:</b>		
	Depreciation & Amortisation	41.25	92.63
	Interest Paid	16.26	41.91
	Interest Income	(8.52)	(8.17)
	Gratuity Expense	(1.39)	0.56
	<b>Operating Profit before working capital changes</b>	<b>162.50</b>	<b>1,286.37</b>
	Increase / (Decrease) in Inventories	(130.36)	(211.98)
	(Increase) / Decrease in Trade Receivable	275.44	(751.20)
	Increase / (Decrease) in Short Term Loans & Advances	(79.41)	(66.23)
	(Increase) / Decrease in Other Current Assets	(325.80)	(24.27)
	(Increase) / Decrease in Trade Payable	(94.74)	68.00
	(Increase) / Decrease in Other Current Liabilities	(7.98)	(5.84)
	<b>Operating Profit after working capital changes</b>	<b>(200.35)</b>	<b>294.84</b>
	Less: Income Tax Paid	-	268.60
	<b>Net Cash from/ (used in) Operating Activities</b>	<b>(200.35)</b>	<b>26.24</b>
<b>B</b>	<b><u>Cash Flow from Investing Activities :</u></b>		
	Purchase of Property, plant & equipment	(64.63)	(758.01)
	Interest Income	8.52	8.17
	Changes in Other Bank Balances	(2,479.02)	-
	(Increase)/Decrease in Non-Current Assets	56.17	20.62
	<b>Net Cash from/ (used in) Investing Activities</b>	<b>(2,478.97)</b>	<b>(729.22)</b>
<b>C</b>	<b><u>Cash Flow from Financing Activities :</u></b>		
	Increase in share capital	3,806.25	420.32
	Proceeds from long term borrowing	-	240.00
	Repayment from long term borrowing	(309.55)	(84.82)
	Proceeds of short term borrowing	-	4,291.45
	Repayment of short term borrowing	(273.24)	(4,127.62)
	Issue related expenses	(470.04)	-
	Finance Cost	(16.26)	(41.91)
	<b>Net Cash from/ (used in) Financing Activities</b>	<b>2,737.16</b>	<b>697.41</b>
	<b>Net Increase/ (Decrease) in Cash &amp; Cash Equivalents</b>	<b>57.85</b>	<b>(5.56)</b>
	Cash & Cash Equivalents as at the beginning of the year	76.39	81.95
	Cash & Cash Equivalents as at the end of the year	134.24	76.39

For & on the behalf of  
Arc Insulation And Insulators Limited

Manish Bajoria  
Managing Director/ CFO  
DIN: 02203237

Place : Kolkata  
Date : November 17, 2025