Maashitla® Securities Private Limited
SEBI Registered Category- I Registrar & Share Transfer Agent
SEBI Reg. Number- INR000004370 | CIN- U67100DL2010PTC208725
Regd. Office- 451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi- 110034
Email ID- ipo@maashitla.com | Website- www.maashitla.com | Ph- 011-45121795-96

Date: January 07, 2025

To,
The Board of Directors,
ARC Insulation & Insulators Limited
Village - Ramdevpur, Po-Bawali Bishnupur2, Parganas South,
Bishnupur, West Bengal-743384, India

Dear Sir/ Madam,

Ref: Proposed SME Initial Public Offer (IPO) of ARC Insulation & Insulators Limited (The "Company")

Sub: Consent Letter

We, the undersigned, hereby give our consent to act as **'Share Escrow Agent'** to the Proposed Public Issue of **'ARC Insulation & Insulators Limited'** on Emerge Platform of NSE Limited pursuant to the provisions of Section 26, Section 28 and Section 32 of the Companies Act 2013, we have no objection to our name being inserted as the '**Share Escrow Agent'** in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus which the company intends to issue in respect thereof.

We authorize **'ARC Insulation & Insulators Limited'** to deliver a copy of this consent letter to SEBI / Stock Exchange / Registrar of Companies, pursuant to the provisions of Section 26, Section 28 and Section 32 of the Companies Act 2013 and SEBI (ICDR) Regulations 2018, as amended.

Name	Maashitla Securities Private Limited
Logo	
Address	451, Krishna Apra Business Square, Netaji Subhash Place, Pitampura, New Delhi-110034
Tel No.	011-47581432
Email Id	investor.ipo@maashitla.com
Investor Grievance email id	investor.ipo@maashitla.com
Contact Person	Mr. Mukul Agrawal
Website	www.maashitla.com
SEBI Reg. No	INR000004370

Thanking you,
Yours faithfully,

For Maashitla Securities Private Limited

MAASHITLA SECURITIES PVT. LTD. DELHI

Mukul Agrawal
Authorised Signatory

Date: 07/01/2025
Place: New Delhi