NIKUNJ STOCK BROKERS LIMITED

CIN: U74899DL1994PLC060413
Member: NSE BSE MCX and DP-NSDL
Regd. office Address: A-92, Ground Floor Left Portion Kamla Nagar Delhi-110007
Tel: 47030000-01, email: info@nikunjonline.com

Date: August 13, 2025

To,
The Board of Directors,
ARC Insulation & Insulators Limited
Village - Ramdevpur, Po-Bawali Bishnupur 2, Parganas South,
Bishnupur, West Bengal-743384, India

Dear Sir / Madam,

Ref: Proposed SME Initial Public Offer (IPO) of ARC Insulation & Insulators Limited (the "Company")
Sub: Consent Letter

We, Nikunj Stock Brokers Limited, the undersigned, hereby give our consent to act as 'Market Maker' to the Proposed Public Issue of 'ARC Insulation & Insulators Limited' on the SME Platform of National Stock Exchange of India Limited pursuant to the provisions of Section 26, section 28 and Section 32 of the Companies Act 2013, we have no objection to our name being inserted as the 'Market Maker' in the Draft Red Herring Prospectus / Red herring Prospectus / Prospectus which the company intends to issue in respect thereof.

We authorize "ARC Insulation & Insulators Limited" to deliver a copy of this consent letter to SEBI / Stock Exchange / Registrar of Companies, pursuant to the provisions of Section 26 Section 28 and Section 32 of the Companies Act 2013 and SEBI (ICDR) Regulations 2018, as amended.

We do hereby certify that the information given below are correct with respect to us:

Name	:	Nikunj Stock Brokers Limited
Address		A-92, Ground Floor, left portion, Kamla Nagar, New Delhi-110007
Tel. No.	:	011- 47030017-18/ 9811322534
E-mail	:	complianceofficer@nikunjonline.com
Contact Person	:	Mr. Pramod Kumar Sultania
CIN	:	U74899DL199PLC060413
SEBI Registration No.	:	INZ000169335

Thanking you,
Yours faithfully,

For Nikunj Stock Brokers Limited

Nikunj Stock Brokers Ltd. DELHI

Mr. Pramod Kumar Sultania
Managing Director
DIN: 00390674