GRETEX SHARE BROKING LIMITED
(FORMERLY KNOWN AS: GRETEX SHARE BROKING PRIVATE LIMITED)
A-401, FLOOR 4TH, PLOT FP-616, (PT), NAMAN MIDTOWN,
SENAPATI BAPAT MARG, NEAR INDIABULLS DADAR (W),
S V S MARG, MUMBAI 400013
EMAIL ID: COMPLIANCE@GRETEXBROKING.COM
PHONE: 022 – 6930 8500,
CIN: U65900MH2010PLC289361

Date: January 07, 2025

To,
The Board of Directors,
ARC Insulation & Insulators Limited
Village - Ramdevpur, Po-Bawali Bishnupur2, Parganas South,
Bishnupur, West Bengal-743384, India

Dear Sir / Madam,

Ref: Proposed SME Initial Public Offer (IPO) of ARC Insulation & Insulators Limited (the "Company")
Sub: Consent Letter

We, **Gretex Share Broking Limited**, the undersigned, hereby give our consent to act as **'Market Maker'** to the Proposed Public Issue of **'ARC Insulation & Insulators Limited'** on the SME Platform of National Stock Exchange of India Limited pursuant to the provisions of Section 26, 28 and Section 32 of the Companies Act 2013, we have no objection to our name being inserted as the '**Market Maker**' in the Draft Red Herring Prospectus / Red herring Prospectus / Prospectus which the company intends to issue in respect thereof.

We authorize **"ARC Insulation & Insulators Limited"** to deliver a copy of this consent letter to SEBI / Stock Exchange / Registrar of Companies, pursuant to the provisions of Section 26, 28 and Section 32 of the Companies Act 2013 and SEBI (ICDR) Regulations 2018, as amended.

We do hereby certify that the information given below are correct with respect to us:

Name	:	**Gretex Share Broking Limited**
Address	:	A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls Dadar (w) S V S Marg Mumbai 400013, Maharashtra, India
Tel. No.	:	+91-022 – 6930 8500
E-mail	:	compliance@gretexbroking.com
Contact Person	:	Mr. Deepak Navinchandra Shah
CIN	:	U65900MH2010PLC289361
SEBI Registration No.	:	INZ000166934
Market Maker Registration No.	:	SMEMM0617628062012

Thanking you,
Yours faithfully,

For Gretex Share Broking Limited

Arvind Harlalka

GRETEX SHARE BROKING LTD. MUMBAI

Arvind Harlalka
Managing Director
DIN: 00494136