GRETEX SHARE BROKING LIMITED
(FORMERLY KNOWN AS: GRETEX SHARE BROKING PRIVATE LIMITED)
A-401, FLOOR 4TH, PLOT FP-616, (PT), NAMAN MIDTOWN,
SENAPATI BAPAT MARG, NEAR INDIABULLS DADAR (W),
S V S MARG, MUMBAI 400013
EMAIL ID: COMPLIANCE@GRETEXBROKING.COM
PHONE: 022 – 6930 8500,
CIN: U65900MH2010PLC289361

Date: January 07, 2025

To,
The Board of Directors
Arc Insulation & Insulators Limited,
Village - Ramdevpur, Po-Bawali Bishnupur 2,
Parganas South, Bishnupur,
West Bengal, India, 743384

Dear Sir / Madam,

Ref: Proposed SME Initial Public Offer (IPO) of Arc Insulation & Insulators Limited (the "Company")
Sub: Consent Letter

We, **Gretex Share Broking Limited,** the undersigned, hereby give our consent to act as **'Underwriter to the Issue'** of the Company to the Proposed Public Issue of **'Arc Insulation & Insulators Limited'** on the Emerge Platform of National Stock Exchange of India Limited pursuant to the provisions of Section 26, 28 and Section 32 of the Companies Act 2013, we have no objection to add our name being inserted as the '**Underwriter to the Issue**' in the Draft Red Herring Prospectus / Red Herring Prospectus / Prospectus which the company intends to issue in respect thereof.

We authorize **'Arc Insulation & Insulators Limited'** to deliver a copy of this consent letter to SEBI / Stock Exchange / Registrar of Companies, pursuant to the provisions of Section 26, 28 and section 32 of the Companies Act 2013 and SEBI (ICDR) Regulations 2018, as amended.

The following details with respect to us may be disclosed:

Name	:	**Gretex Share Broking Limited**
Address	:	A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls Dadar (w) S V S Marg Mumbai 400013, Maharashtra, India.
Tel. No.	:	+91-022 – 6930 8500
E-mail	:	compliance@gretexbroking.com
Contact Person	:	Mr. Deepak Navinchandra Shah
CIN	:	U65900MH2010PLC289361
SEBI Registration No.	:	INZ000166934

We enclose a copy of our SEBI registration certificate.
Thanking you

For Gretex Share Broking Limited

Arvind Harlalka

GRETEX SHARE BROKING LTD. MUMBAI

Arvind Harlalka
Managing Director
DIN: 00494136