Jay Gupta & Associates

CHARTERED ACCOUNTANTS

To,
The Board of Directors
ARC INSULATION AND INSULATORS LIMITED
(Formerly Known as ARC Insulation and Insulators Private Limited)
VILLAGE - RAMDEVPUR, PO-BAWALI BISHNUPUR2,
Parganas South, BISHNUPUR, West Bengal, India, 743384

Ref: Proposed Initial Public Offer (IPO) of ARC INSULATION AND INSULATORS LIMITED (Formerly Known as ARC Insulation And Insulators Private Limited) (the "Company")

Sub: Consent Letter from the Peer Review Auditor

Dear Sir/ Madam,

We, M/s. Jay Gupta & Associates, Chartered Accountants, hereby consent to our name being included as **"Peer Review Auditor of the company"** in the Draft Prospectus/Prospectus (such Draft Prospectus and Prospectus being collectively referred to as "Offer Documents") that the Company intends to file with the SEBI, any relevant stock exchange and the Registrar of Companies ("RoC") pursuant to the provisions of Section 26, 28 and Section 32 and/or any other applicable provisions of the Companies Act, 2013 and in any other material the Company may issue in connection with such Issue.

We give our consent on inclusion of the reports on "**Financial Statement**" in the aforementioned Offer Documents and in any other material the Company may issue in connection with such Issue. We also consent to the inclusion of report on the "Statement of Tax Benefits" (or excerpts thereof) in the afore-mentioned Offer Documents and in any other material the Company may issue in connection with such Issue.

We also consent to the inclusion of references to us as "**Peer Review Auditors**" under the Headings 'Definitions, and Abbreviations, General Information, Other Regulatory and Statutory Disclosures and other sections in such Offer Documents as may be required and we hereby give our consent to include our name as an "**Expert**" as described under the provisions of section 26, 28 read with Section 2(38) of the Companies Act, 2013 in such Offer Documents in relation to the above mentioned examination reports and the report on the 'Statement of Tax Benefits included in the Documents.

The following details with respect to us may be disclosed:

Firm Name	:	Jay Gupta & Associates
Address	:	Imax Lohia Square, 23, Gangadhar Babu Lane, 3rd Floor, Room No. 3A, Kolkata- 700012
Tel. No.	:	+91-9836432639
E-mail	:	guptaagarwal.associate@gmail.com
Contact Person	:	Mr. Jay Shanker Gupta
Firm Registration No.	:	329001E
Membership No.	:	059535
Peer Review No.	:	017534

We have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the "ICAI").

JAY GUPTA & ASSOCIATES KOLKATA Chartered Accountants

Head Office : 23, Gangadhar Babu Lane, Imax Lohia Square, 3rd Floor, Room No. 3A, Kolkata - 700 012
Ph. : +91 46021021, Mob.: +91 9831012639, 9836432639
Email : guptaagarwal.associate@gmail.com

We hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to the provisions of Sections 26, 28, 32 and any other applicable provisions of the Companies Act, 2013, as amended, the stock exchanges and any other regulatory authorities as required by applicable law.

We confirm that we will immediately in form the Company and the Book Running Lead Manager appointed as such for the purpose of the Issue, of any changes to the information stated in this letter till the date the equity shares of the Company commence trading on the Stock Exchanges. In the absence of any such communication, the information stated in this letter should be taken as updated information until the date of commencement of listing and trading on the Stock Exchanges of the equity shares of the Company pursuant to the Issue.

Thanking you,

Yours faithfully,

For Jay Gupta and Associates
Chartered Accountants
FRN: 329001E

JAY GUPTA & ASSOCIATES
KOLKATA
Chartered Accountants

Jay Shanker Gupta
Partner
Membership No.: 059535

Date:- 04.10.2024
Place:- Kolkata