

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**BALANCE SHEET AS AT 31.03.2024**

PARTICULARS	NOTE	31.03.2024	31.03.2023
		Rs in Hundred	Rs in Hundred
<b>SOURCES OF FUNDS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDER'S FUNDS</b>			
Share Capital	1	1,71,302.00	1,71,302.00
Reserve & Surplus	2	1,12,636.00	1,12,636.00
Profit & Loss Account	3	9,31,285.01	1,58,765.53
<b>NON CURRENT LIABILITIES</b>			
Deferred Tax Liability		(5,320.73)	(10,694.69)
<b>Long Term Borrowing</b>	4		
Secured		2,19,345.29	2,72,558.48
Unsecured		-	71,415.09
<b>CURRENT LIABILITIES</b>			
Short Term Borrowing	5	46,347.36	1,64,665.83
Trade Payable	6	4,71,710.93	4,09,095.65
Other Current Liabilities	7	87,888.38	90,856.53
Short Term Provisions	8	2,85,273.49	69,566.94
<b>TOTAL</b>		<b>23,20,467.74</b>	<b>15,10,167.38</b>

**APPLICATIONS OF FUNDS**

**NON CURRENT ASSETS**

**FIXED ASSETS**

Tangible Assets	9	6,39,584.63	5,24,723.90
Non Current Investments	10	89,171.85	66,873.78

Preliminary Expenses (to the extent not written off or adj.)

Preoperative Interest paid to Bank

Deferred Tax Assets

**CURRENT ASSETS**

Current Investments		-	-
Inventories	11	5,58,624.00	2,08,872.97
Trade Receivable	12	4,54,641.45	5,35,523.27
Cash & Bank Balance	13	81,952.48	4,647.78
Short Term Loans & Advances	14	4,94,223.89	1,57,177.60
Other Current Assets	15	2,269.44	12,348.05
<b>TOTAL</b>		<b>23,20,467.74</b>	<b>15,10,167.37</b>

As per our report of even date annexed

For VINEET KEDIA & COMPANY

Chartered Accountants



Vineet Kumar Kedia, Proprietor

Membership No.063294

Dated : 02.09.2024

Place: Kolkata

TAR UDIN: 24063294BKHMRJ7755

UDIN : 24063294BKHMRI4635





Manish Bajoria  
(Director)  
DIN -02203237



Neelam Bajoria  
(Director)  
DIN -02250051

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALL, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024**

PARTICULARS	NOTE	31.03.2024	31.03.2023
		Rs in Hundred	Rs in Hundred
<b>INCOME</b>			
<b>I REVENUE FROM OPERATION</b>			
<u>Sale</u>			
Export oriented		43,488.50	1,19,805.94
Domestic		27,82,261.18	22,78,447.36
Sales Return			
<b>II OTHER INCOME</b>	16	95,655.18	18,348.72
<b>III TOTL REVENUE (I+II)</b>		<b>29,21,404.86</b>	<b>24,16,602.02</b>
<b>IV EXPENSES</b>			
Cost of Material Consumed	17	13,02,028.91	15,82,311.78
<u>Other Direct Expenses</u>	18	1,33,439.65	1,40,413.07
<u>Employees Benefit Expenses</u>	19	1,54,869.98	1,48,190.36
<u>Finance Cost</u>	20	36,804.08	44,747.73
<u>Depreciation &amp; Amortisation</u>			
Depreciation		85,366.71	71,856.19
<u>Other Selling &amp; Administrative Expenses</u>	21	3,41,971.43	3,41,549.84
		<b>20,54,480.77</b>	<b>23,29,068.97</b>

As per our report of even date annexed  
For VINEET KEDIA & COMPANY  
Chartered Accountants



*Vinay Kumar*

Vinay Kumar Kedia, Proprietor  
Membership No.063294

Dated : 02.09.2024

Place: Kolkata

TAR UDIN: 24063294BKHMRJ7755

UDIN : 24063294BKHMRI4635

*Manish Bajoria*

Manish Bajoria  
(Director)  
DIN -02203237

*Neelam*

Neelam Bajoria  
(Director)  
DIN -02250051

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024**

PARTICULARS	NOTE	31.03.2024	31.03.2023
		Rs in Hundred	Rs in Hundred
V Profit/ ( Loss ) Before Exceptional and extraordinary items and Tax (III-IV)		8,66,924.09	87,533.05
VI Exceptional Items		-	-
VII Profit/ ( Loss ) Before extraordinary items and Tax (V-VI)		8,66,924.09	87,533.05
VIII Extra Ordinary Items		-	-
IX Profit/ ( Loss ) Before Tax (VII-VIII)		8,66,924.09	87,533.05
X <u>Tax Expense</u>			
Provision for Taxation-Current		2,75,353.09	22,758.59
Deferred Tax		5,373.96	(3,640.94)
XI Profit/ ( Loss ) From Continuing Operations		5,86,197.04	68,415.40
XII Profit/ ( Loss ) From Discontinuing Operations		-	-
XIII Total Expenses of Discontinuing Operation		-	-
XIV Profit/ ( Loss ) From Discontinuing Operations (after tax) (XII-XIII)		-	-
XV Profit/ ( Loss ) for the period (XI+XIV)		5,86,197.04	68,415.40
XVI <u>Earnings Per Share in Rupees</u>			
Basic		34.22	3.99
Diluted		34.22	3.99



As per our report of even date annexed  
For VINEET KEDIA & COMPANY  
Chartered Accountants

*Vineet Kumar*

Vineet Kumar Kedia, Proprietor  
Membership No.063294

Dated : 02.09.2024

TAR UDIN: 24063294BKHMRJ7755

UDIN : 24063294BKHMRI4635

*Manish Bajoria*

Manish Bajoria  
(Director)  
DIN -02203237

*Neelam Bajoria*

Neelam Bajoria  
(Director)  
DIN -02250051



**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**Statement of Cash Flows for the year ended 31.03.2023**

	2024 Rs. In Hundred	2023 Rs. In Hundred
<b>Cash flows from operating activities</b>		
Profit before taxation	8,66,924.09	87,533.05
<b>Adjustments for:</b>		
Depreciation	85,366.71	71,856.19
Prior period items	1,86,322.44	-
Investment income	(4,687.25)	-
Loss/ (Profit on sale of Inv)	-	-
Interest expense	36,804.08	44,747.73
<b>Operating Profit before working capital change</b>	<b>11,70,730.06</b>	<b>2,04,136.97</b>
Profit / (Loss) on the sale of property, plant & equipment	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	80,881.83	(3,66,954.16)
(Increase) / (Decrease) in Loans & Advances	(3,37,046.28)	8,214.77
(Increase) / (Decrease) in Other Assets	10,078.61	(7,134.85)
(Increase) / (Decrease) in inventories	(3,49,751.03)	1,19,723.79
Increase / (Decrease) in trade payables	62,615.28	1,08,863.45
Increase / (Decrease) in Deferred Tax Asset	5,373.96	(3,640.94)
Increase / (Decrease) in Other Liabilities	(2,968.15)	39,620.69
Increase / (Decrease) in Provisions	2,15,706.55	22,758.59
Cash generated from operations	8,55,620.82	1,25,588.31
Interest paid	-	-
Income taxes paid	(2,80,727.05)	(19,117.65)
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>5,74,893.78</b>	<b>1,06,470.66</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	(2,00,227.44)	(1,42,435.16)
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	(22,298.07)	(35,039.23)
Investment income	4,687.25	-
<b>Net cash used in investing activities</b>	<b>(2,17,838.26)</b>	<b>(1,77,474.39)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital Including Premium	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	(1,24,628.28)	98,610.03
Short-term borrowings Received / (Paid) (Net)	(1,18,318.47)	14,447.38
Interest Paid	(36,804.08)	(44,747.73)
<b>Net cash used in financing activities</b>	<b>(2,79,750.83)</b>	<b>68,309.68</b>
<b>Net increase in cash and cash equivalents</b>	<b>77,304.69</b>	<b>(2,694.04)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>4,647.78</b>	<b>7,341.83</b>
<b>Cash and cash equivalents at end of period</b>	<b>81,952.48</b>	<b>4,647.78</b>



**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALL, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2024**

31.03.2024	31.03.2023
Amount	Amount
Rs. In Hundred	Rs. In Hundred

**NOTE NO :- 1.**

**SHARE CAPITAL**

**Authorised**

19,00,000 Equity Shares of Rs.10/- each.

**Addition during the year**

NIL Equity Shares of Rs.10/- each.

19,00,000 Equity Shares of Rs.10/- each.

1,90,000.00	1,90,000.00
-	-
<b>1,90,000.00</b>	<b>1,90,000.00</b>

**Issued, Subscribed & Paid - up**

1713020 Equity Shares of Rs.10/- each

Opening Capital

Addition During the year

1,71,302.00	1,71,302.00
-	-
<b>1,71,302.00</b>	<b>1,71,302.00</b>

**Reconciliation of Equity Shares of the Company**

**Particulars**

Equity Shares outstanding at the beginning of the year

Add Shares issued during the year

Equity Shares outstanding at the end of the year

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	No of Shares	Value (₹ in 100)	No of Shares	No of Shares
Equity Shares outstanding at the beginning of the year	1713020	1,71,302.00	1,71,302.00	17,13,020.00
Add Shares issued during the year				
Equity Shares outstanding at the end of the year	1713020	1,71,302.00	1,71,302.00	17,13,020.00

**Terms and Rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the Company after distributions of all preferential amount, in proportion to the shareholding.

**Name of the Shareholders holding more than 5% of shares**

NAME OF THE SHAREHOLDER	No. of Shares	Percentage	No. of Shares	No. of Shares
	31.03.2024	31.03.2024	31.03.2023	31.03.2023
Manish Bajoria	923820	53.93%	924020	924020
Neelam Bajoria	309000	18.04%	109000	109000
Vinod Agarwal	0	0.00%	220000	220000
Swabhumi Distributors Private Limited	425000	24.81%	425000	425000
Manish Bajoria (HUF)	35000	2.04%	35000	35000
Aman Bajoria	20000	1.17%		
Prem Lata Bajoria	100	0.01%		
Ashush Bajoria	100	0.00%		
	<b>1713020</b>	<b>100.00%</b>	<b>1713020</b>	<b>1713020</b>

**Shareholding of Promoters**

NAME OF THE SHAREHOLDER	No. of Shares	Percentage	No. of Shares	No. of Shares
	31.03.2024	31.03.2024	31.03.2022	31.03.2022
Manish Bajoria	923820	53.93%	924020	924020
Neelam Bajoria	309000	18.04%	109000	109000
Vinod Agarwal	0	0.00%	220000	220000
Swabhumi Distributors Private Limited	425000	24.81%	35000	35000
Manish Bajoria (HUF)	35000	2.04%		
Aman Bajoria	20000	1.17%		
Prem Lata Bajoria	100	0.01%		
Ashush Bajoria	100	0.01%		
	<b>1713020</b>	<b>100.00%</b>	<b>1288020</b>	<b>1288020</b>



**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O. - BAWALI VILL - RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2024**

**NOTE NO:- 2**

**RESERVES & SURPLUS**

**Share Premium**

Opening Balance

Addition During the year

31.03.2024	31.03.2023
Amount	Amount
Rs. In Hundred	Rs. In Hundred
1,12,636.00	1,12,636.00
-	-
<b>1,12,636.00</b>	<b>1,12,636.00</b>

**NOTE NO:- 3**

**PROFIT & LOSS ACCOUNT**

Opening Balance

Add Profit/ (Loss) for the period

Add Prior Period Stock Adjustment

Gratuity provision of earlier years

Less: Earlier Year Income Tax Adjusted

1,58,765.53	90,350.14
5,86,197.04	68,415.40
2,21,643.96	-
(17,608.43)	-
(17,713.09)	-
<b>9,31,285.01</b>	<b>1,58,765.53</b>

**NON CURRENT LIABILITIES**

**NOTE NO:- 4**

**Long Term Borrowings**

**Secured Loans**

Term Loan (Against Hypothecation of Land, Factory Shed & Machineries)

Car Loan from ICICI Bank

Secured Loan from Hero Finance

Loan from ICICI Bank

Loan from KOTAK MAHINDRA Bank

12,135.08	7,180.20
65,191.13	89,739.87
-	11,368.67
1,42,019.08	1,64,269.74
<b>2,19,345.29</b>	<b>2,72,558.48</b>

**Unsecured Loans**

From Related Parties

From Banks

From Others - Unsecured Loans

-	65,415.09
-	-
-	6,000.00
-	71,415.09
<b>2,19,345.29</b>	<b>3,43,973.57</b>

**CURRENT LIABILITIES**

**NOTE NO:- 5**

**Short Term Borrowings**

**Secured Loans**

Cash Credit (Against Hypothecation of Stock & Book Debts)

Overdraft against FD with Yes Bank

1,484.09	1,64,665.83
44,863.27	-
-	-
<b>46,347.36</b>	<b>1,64,665.83</b>

**NOTE NO:- 6**

**Trade Payables**

**Sundry Creditors**

For Goods - creditors

-	-
4,71,710.93	4,09,095.65
<b>4,71,710.93</b>	<b>4,09,095.65</b>

**NOTE NO:- 7**

**Other Current Liabilities**

Liabilities for expenses

TDS Payable

Statutory Liability

Others - Current Liabilities

Others - NON Current Liabilities

Advance From customers

19,118.48	6,516.17
11,584.74	10,101.07
3,525.75	43,488.21
2,505.14	30,721.09
20,446.35	-
30,707.93	-
<b>87,888.38</b>	<b>90,856.53</b>

**NOTE NO:- 8**

**Short Term Provision**

Provision for Tax for earlier years

Provision for Tax for Current year

-	-
9,920.40	46,808.35
2,75,353.09	22,758.59
<b>2,85,273.49</b>	<b>69,566.94</b>



**ARC INSULATION AND INSULATORS PRIVATE LIMITED**

**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2021**

**NOTE NO:- 10**

**Non Current Investments**

**Long Term Investment (At Cost)**

Fixed Deposit with Bank

Gold Coins

Others Long Term Investments

**NOTE NO:- 11**

**INVENTORIES**

Raw Materials

Semi Finished Goods

(Valued at lower of cost or market price)

(As taken, valued and certified by the management)

**NOTE NO:- 12**

**TRADE RECEIVABLES**

**Sundry Debtors (Unsecured Considered good)**

**As per Separate annexure**

More Than 6 Months

Other Debts

Less: Advances

**NOTE NO:- 13**

**CASH & BANK BALANCES**

Cash in hand. (As certified by the management)

Cash at Bank (with Scheduled Bank in Current Account)

Cash at Bank (Credit Balance in CC Account)

	31.03.2021	31.03.2023
	Amount	Amount
	Rs. In Hundred	Rs. In Hundred
	-	-
	-	-
	-	-
	-	-
	87,919.32	31,865.17
	1,252.53	897.53
	-	34,111.08
	89,171.85	66,873.78
	-	-
	-	-
	3,07,824.60	1,06,449.17
	2,50,799.40	1,02,423.81
	-	-
	-	-
	5,58,624.00	2,08,872.97
	-	-
	-	-
	-	-
	-	78,332.45
	4,54,641.45	4,57,190.82
	-	-
	4,54,641.45	5,35,523.27
	-	-
	-	-
	21,197.24	2,542.99
	2,104.79	2,104.79
	58,650.45	-
	81,952.48	4,647.78





**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2024**

31.03.2024	31.03.2023
Amount	Amount
Rs. In Hundred	Rs. In Hundred

**NOTE NO:- 14**

**LOANS & ADVANCES**

**SHORT TERM LOANS & ADVANCES**

**Balance with Revenue Authorities**

Excise & Service Tax (Net)	-	553.28
Personal Ledger Account	-	255.39
Cenvat and Service Tax	-	2,151.19
Duty Drawback /MEIS Receivable	(641.26)	478.58
Subsidy Receivable	-	-
Advance Income Tax & TDS	1,15,773.97	62,903.93
Value Added Tax (Bihar)	-	5,279.50
Cess	-	120.34
VAT AND CST	-	-
TCS	440.92	609.70
	-	-
<b><u>Balance with Revenue Authorities</u></b>	<b>1,15,573.63</b>	<b>72,351.92</b>
<b><u>Advance to Other Parties</u></b>	<b>-</b>	<b>850.48</b>
Advance against land	3,22,833.96	-
Others - LOANS AND ADVANCES	18,100.37	64,632.05
Loan to Parties	31,404.82	-
Loan to Related Parties	-11,929.29	-
Security Deposit - SHTL	18,240.40	19,343.16
	-	-
	<b>4,91,223.89</b>	<b>1,57,177.60</b>

**NOTE NO:- 15**

**Other Current Assets**

Other Current Assets	2,269.44	7,134.85
Stores & Spares	-	5,213.20
	<b>2,269.44</b>	<b>12,348.05</b>

**NOTE NO:- 16**

**OTHER INCOME**

Duty Drawback / Subsidy	-	2,901.99
Interest	4,687.25	2,281.53
Forex Gain	-	1,740.88
Freight & Forwarding	19,720.43	10,709.06
Sundry Dr. / Cr. Write Off	56,097.43	-
Inspection Fee	-	663.00
Discount Received	4,804.75	-
Carrying out tests and samplings	10,345.33	-
Other Income	-	52.27
	<b>95,655.18</b>	<b>18,348.72</b>

**NOTE NO:- 17**

**Cost of Material Consumed**

Opening Stock of Raw Materials	1,06,419.17	1,72,194.76
Opening Stock of Finished Goods	1,02,423.81	1,56,402.00
	2,08,872.97	3,28,596.76
Add : Prior Period Adjustments	2,21,643.96	-
Add : Purchases	14,30,135.98	14,62,587.99
	<b>18,60,652.91</b>	<b>17,91,184.75</b>
Closing Stock of Raw Materials	3,07,824.60	1,06,449.17
Closing Stock of Finished Goods	2,50,799.40	1,02,423.81
	<b>5,58,624.00</b>	<b>2,08,872.97</b>
	<b>13,02,028.91</b>	<b>15,82,311.78</b>





**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O. - BAWALI, VILL. - RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2024**

**NOTE NO :- 18**

**Other Direct Expenses**

	31.03.2024 Amount Rs. In Hundred	31.03.2023 Amount Rs. In Hundred
Consumable Stores	-	132.63
Labour Charges For Mfg	4,407.05	3,826.00
Labour Charges For Bihar	-	-
Freight & Courier & Forwarding Charges	67,247.01	72,708.46
Electric Charges A/C	31,655.58	29,818.78
Insurance	4,554.90	3,703.14
Customs Duty	21,595.22	28,811.01
Packing Materials	0.01	-
Installation & Lying Charges	90.00	-
Power & Fuel	889.88	100.00
Washing Allowance	-	1,313.05
	-	-
	<b>1,33,439.65</b>	<b>1,40,413.07</b>

**NOTE NO :- 19**

**Employees Benefit Expenses**

Wages, Salary & Bonus A/C	82,331.17	74,840.50
Salary & Bonus	-	7,632.86
House Accomodation for Staff	346.88	-
Staff Welfare	801.95	1,678.00
Directors Remuneration	60,000.00	60,000.00
Provident Fund	5,558.21	3,117.03
GRATUITY EXP	4,609.13	-
ESIC	1,222.64	921.97
	-	-
	<b>1,54,869.98</b>	<b>1,48,190.36</b>

**NOTE NO :- 20**

**Finance Cost**

Interest (Icici)	-	-
Interest On TDS	325.36	50.64
Interest On Car Loan	7,208.86	1,500.00
Interest On Bank CC	8,996.76	21,887.40
Interest On Other Loan	20,242.31	21,309.69
Insurance for Loan	-	-
Interest On Statutory Dues	30.79	-
	<b>36,804.08</b>	<b>44,747.73</b>



**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O. - BAWALI, VILL. - RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2024**

31.03.2024	31.03.2023
Amount	Amount
Rs. In Hundred	Rs. In Hundred

**NOTE NO - 21**

**Other Selling & Administrative Expenses**

Audit Fees	3,000.00	1,200.00
Bank Charges	4,748.74	8,932.53
Other Insurance	-	3,735.91
Car Running & Maintenance	-	10,477.39
Certification Fee	11,034.15	-
Company Professional Tax	25.00	150.00
Comission	1,73,640.98	99,848.75
Consumable Goods	13,151.99	13,212.65
Duty Drawback / Subsidy	554.49	-
Consultancy & Professional Fees	24,076.33	3,109.54
Courier & Postage	683.44	616.75
Delivery Charges (Net)	610.50	499.05
Discount Allowed	7,630.32	-
Donation & Subscription	480.00	390.00
Filing Fees	-	250.00
Foreign exchange loss	22.97	-
General Charges	4,954.86	3,014.32
Internet Charges	233.62	216.00
Freight charges	-	4,019.62
Packing & Forwarding Charges (Net)	9,586.06	1,500.00
Printing & Stationery	47.90	207.78
Factory Shed - repairs	1,147.04	-
Other Repairs	789.42	627.74
Plant & Machinery - repairs	9,704.86	29,902.48
Rounded Off	8.09	-
Rent	-	1,046.76
Sales Promotion	30,860.06	51,454.74
Travelling Expenses	23,116.88	28,082.23
Foreign Travel	7,594.84	-
Security Guard Expenses	5,280.00	5,280.00
Testing Charges A/C	36.00	1,000.00
Website Expenses	1,400.00	-
Registration & Renewal Fees	50.00	-
Round Off	-	125.82
Shipping & Clearing Charges	3,862.62	31,894.27
Sudry Dr./Cr. Write Off	-	26,997.16
Fire Extinguisher	958.25	-
Tender Doc Fee	1,371.99	-
Generator Maintenance	126.00	126.00
Bad Debts	-	12,381.17
Other Expenses	397.75	1,047.68
Expenses for Import / Exports	-	67.51
Sales Tax (SOD)	314.15	-
Late Fee	-	136.00
Inspection Charges	40.00	-
Profesional Fees	432.12	-
	<b>3,41,971.43</b>	<b>3,41,549.84</b>



As per our report of even date annexed  
For VINEET KEDIA & COMPANY  
Chartered Accountants

For ARC INSULATION AND INSULATORS PRIVATE LIMITED

*Vineet Kumar Kedia*

Vineet Kumar Kedia, Proprietor  
Membership No.063294  
Place: Kolkata  
Dated : 02.09.2024  
UDIN : 24063294BKHMRI4635

*Manish Bajoria*

Manish Bajoria  
(Director)  
DIN -02203237

*Neelam Bajoria*

Neelam Bajoria  
(Director)  
DIN -02250051

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. – 24 PARGANAS (S) - 743384**  
**NOTE 9, FIXED ASSETS & DEPRECIATION AS PER CO ACT AS ON 31.03.2024**

Fixed Assets	WDV AS ON 31/03/23	Addition	Deduction	Gross	Dep as per CO. Act	WDV AS ON 31/03/24
AIR CONDITIONER	1,019.02	2,484.23	-	3,503.25	257.17	3,246.08
COMPUTER	808.21	181.00	-	989.21	473.32	515.89
Factory Shed	1,32,907.70	12,336.96	-	1,45,244.66	13,339.56	1,31,905.10
FURNITURE	1,724.55	255.00	-	1,979.55	453.75	1,525.80
Fax Machine	10.00	-	-	10.00	-	10.00
MACHINERY	2,46,112.17	1,38,532.07	-	3,84,644.24	54,311.04	3,30,333.20
MOTOR CAR	28,481.61	5,208.71	-	33,690.32	8,040.17	25,650.15
Mould & Die	26,465.64	395.00	-	26,860.64	4,864.29	21,996.35
Electric Installation	4,996.91	-	-	4,996.91	936.83	4,060.08
Refrigerator	-	250.00	-	250.00	35.09	214.91
Tools & Implements	8,264.73	2,170.61	-	10,435.34	1,742.41	8,692.93
CCTV	308.30	1,136.59	-	1,444.89	527.51	917.38
Scooty	29.18	-	-	29.18	-	29.18
Testing Instruments	555.32	106.20	-	661.52	108.54	552.98
WATER PURIFIER	21.99	-	-	21.99	10.26	11.73
FAN	191.22	457.80	-	649.02	87.76	561.26
lab instruments	97.24	-	-	97.24	17.66	79.58
WIND STORM WHEEL	91.82	-	-	91.82	23.79	68.03
Mobile	610.22	-	-	610.22	137.56	472.66
	-	-	-	-	-	-
<b>Non Depreciable Assets</b>	-	-	-	-	-	-
Land	72,028.07	36,713.28	-	1,08,741.35	-	1,08,741.35
	0	-	-	-	-	-
<b>TOTAL</b>	<b>5,24,723.90</b>	<b>2,00,227.44</b>	<b>-</b>	<b>7,24,951.34</b>	<b>85,366.71</b>	<b>6,39,584.63</b>

As per our report of even date annexed  
For VINEET KEDIA & CO.  
CHARTERED ACCOUNTANTS

*Vineet Kumar*  
Proprietor  
[Vineet Kumar Kedia]  
Membership No. - 063294  
Place : Kolkata  
Dated : 02.09.2024



ARC INSULATION AND INSULATORS PRIVATE LIMITED  
 NOTES TO FINANCIALS FOR THE YEAR ENDED 31.03.2024

Figures For the Current Reporting Period

RS IN HUNDRED

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME					-
Others	4,52,851.50	1,571.25	17,268.19	-	4,71,710.94
Dispute dues-MSME					
Dispute dues					
Others					
Total					4,71,710.94

Figures For the Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME					-
Others	3,07,404.35	1,01,691.30	-	-	4,09,095.65
Dispute dues-MSME					
Dispute dues					
Others					
Total					4,09,095.65

Note 13 TRADE RECEIVABLES  
 2023-24

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	2,06,768.70	1,24,034.23	73,322.25	19,964.27	-	4,24,079.45
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	30,562.00	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
TOTAL	2,06,768.70	1,24,034.23	73,322.25	50,516.27	-	4,54,641.45

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	4,57,190.82	78,332.45	-	-	-	5,35,523.27
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
TOTAL	4,57,190.82	78,332.45	-	-	-	5,35,523.27





NOTE 9. FIXED ASSETS & DEPRECIATION AS PER CO ACT AS ON 31.03.2024

**A. Significant Accounting Policies**

**1. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

**2. Use of Estimates:-**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**3. Revenue Recognition:-**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**4. Property, Plant & Equipment:-**

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

**5. Depreciation:-**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

**6. Foreign currency Transactions:-**

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.



## 7. Investments:-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments or Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

## 8. Inventories:-

Inventories are valued as under:-

- |               |  |
|---------------|--|
| 1 Inventories | Lower of cost (FIFO) or net realizable value |
| 2 Scrap       | At net realizable value                      |

Due to inadvertence, stock valuation of 31/03/2023 was considered as Rs 2.08 Crores instead of Rs 4.30 Crores. On further verification, it was found that stock valuation as on 31/3/2023 should have been considered as Rs 4.30 Crores. The net effect of Rs 2.21 Crores stand as reduced profit in the current year. But income tax provision has been made on this difference being a prior period item.

## 9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

## 10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

## 11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassess realization.

## 12. Provisions, Contingent Liabilities and Contingent Assets (AS-29):-

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

### General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

## B. Notes on Financial Statements

- The SSI status of the creditors is not known to the Company; hence the information is not given.
- Salaries includes directors remuneration on account of salary Rs. NIL/- (Pr. Yr. NIL/-)
- Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:	Rs In Hundred	Rs In Hundred
Auditors Remuneration	31/03/2024	31/03/2023
Audit Fees	3000	1200
Tax Audit Fees	0	0
Company Law Matters	0	0
Other Matters	0	0
GST	0	0
Total	3000	1200



5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested. NIL.

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance

8. Related Party disclosure as identified by the company and relied upon by the auditors.

**(A) Related Parties and their Relationship**

**(I) Key Management Personnel**

Manish Bajoria  
Neelam Bajoria

**(II) Relative of Key Management Personnel**

Aman Bajoria  
Premilata Agarwal  
Meenu Agarwal  
Manish Bajoria HUF  
Vinod Agarwal

**(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives**

Swabhumi Distributors Private Limited

**Transactions with Related parties** IN RUPEES

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	0	810000	0	0
Received Back	0	550000	0	0
Loan Received	11097242.3	9587406.36	0	0
Loan Repaid	13219228.36	12814000	1705000.41	999999.4
Interest Received	0	0	0	0
Interest Paid	0	0	0	0
Remuneration Paid	60,00,000.00	6,00,000.00	6000000	1080000
Purchase	0	0	0	0
Rent Paid	0	0	0	0
Other Payment	0	0	0	0
Job Charges	0	0	0	0

**Outstanding Balances** IN RUPEES

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	1192929.49	0	4379650.59	2161858.6
Loans Given	0	0	0	0

9. % of imported & indigenous raw material & consumables

Particulars	IN RS			
	Current Year		Previous year	
	%	Amount	%	Amount
Imported	0	21850385.27	0	1647650.91
Indigenous	0	0	0	0

10. Value of Imports

Raw Material Nil Nil  
Finished Goods Nil Nil

11. Expenditure in Foreign Currency Nil Nil

12. Earning in Foreign Exchange 4348849.53 1,19,80,594.00

13. Previous year figures have been regrouped/rearranged wherever necessary.





**Other Statutory Informations:-**

- 1 The company does not have any Benami Property, where any proceedings has been initiated against the company for holding any Benami Property
- 2 The Company does not have any transaction with struck off company
- 3 The company does not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period
- 4 The company did not trade in Crypto Currency or virtual Crypto Currency during the year
- 5 The company has not advanced or loaned or invested funds to any other entity including foreign entity with the understanding (whether recorded or otherwise) that the company shall
  - a) Directly or indirectly lend or invest in other person or entity identified in the manner whatsoever by or on behalf of the company
  - b) Provide any guarantee or security or the like on behalf of the ultimate beneficiary
- 6 The company has not received funds from any other entity including foreign entity with the understanding (whether recorded or otherwise) that the company shall
  - a) Directly or indirectly lend or invest in other person or entity identified in the manner whatsoever by or on behalf of the company
  - b) Provide any guarantee or security or the like on behalf of the ultimate beneficiary
- 7) The company don't have any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the assessment under the Income Tax Act, 1961 (Such as search or survey or any other relevant
- 8) The Company has not revalued its Property, Plant and Equipment, during the year

**9) Title deeds of Immovable Property not held in name of the Company**

Relevant line items in the Balance sheets and Descriptions of item of property	Gross carrying Value	Title deeds of Immovable Property not held in name of the Company	Whether title deed holder is a promoter, director or relative of Promotor' director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company

**10) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:**

- (a) repayable on demand or NIL
- (b) without specifying any terms or period of repayment NIL

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		



**Capital Work In Progress (CWIP)**

NIL

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					

**Intangible assets under development:**

NIL

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					



**Where the Company has borrowings from banks or financial institutions on the basis of current assets**

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. YES  
 (b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

**Wilful Defaulter**

- a. Date of declaration as wilful defaulter.  
 b. Details of defaults (amount and nature of defaults).

NO

**Compliance with approved Scheme(s) of Arrangements**

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of acc

NO

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	0.22	1.15	0.93
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	15.93	1.53	14.40
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	1.05	0.21	0.83
Inventory Turnover Ratio	COGS	Average Inventory	2.82	5.89	-3.07
Trade Receivables turnover ratio	Sales	Average trade receivables	5.71	6.81	-1.10
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses - Closing Inventory - Opening Inventory)	Closing Trade Payables	1.02	0.05	0.97
Net capital turnover ratio	Sales	Working capital (CA-CL)	4.03	13.01	-8.97
Net profit ratio	Net Profit	Sales	0.21	0.03	0.18
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.74	0.30	0.44
Return on investment	Net Profit	Investment	6.57	1.02	5.55

As per our report of even date annexed For Vineet Kedia & Co.

Chartered Accountants

FRN 0325806E

Vineet Kumar Kedia  
 Proprietor  
 Membership No 063294  
 Dated 02/09/2024

*(Signature)*  
 Manish Bajora (Director)  
 DIN -02203237

*(Signature)*  
 Neelam Bajora  
 (Director)  
 DIN -02250051

