

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**BALANCE SHEET AS AT 31.03.2023**

PARTICULARS	NOTE	31.03.2023	31.03.2022
		Rs in Hundred	Rs in Hundred
<b>SOURCES OF FUNDS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDER'S FUNDS</b>			
Share Capital	1	1,71,302.00	1,71,302.00
Reserve & Surplus	2	1,12,636.00	1,12,636.00
Profit & Loss Account	3	1,58,765.53	90,350.14
<b>NON CURRENT LIABILITIES</b>			
Deferred Tax Liability		(10,694.69)	(7,053.75)
<b>Long Term Borrowing</b>	4		
Secured		2,72,558.48	1,40,398.45
Unsecured		71,415.09	1,04,965.09
<b>CURRENT LIABILITIES</b>			
Short Term Borrowing	5	1,64,665.83	1,50,218.45
Trade Payable	6	4,09,095.65	3,00,232.20
Other Current Liabilities	7	90,856.53	51,235.85
Short Term Provisions	8	69,566.94	46,808.35
<b>TOTAL</b>		<b>15,10,167.38</b>	<b>11,61,092.78</b>

**APPLICATIONS OF FUNDS**

**NON CURRENT ASSETS**

**FIXED ASSETS**

Tangible Assets	9	5,24,723.90	4,54,144.93
Non Current Investments	10	66,873.78	31,834.55

Preliminary Expenses (to the extent not written off or adj.)

Preoperative Interest paid to Bank

Deferred Tax Assets

-  
-  
-

**CURRENT ASSETS**

Current Investments		-	-
Inventories	11	2,08,872.97	3,28,596.76
Trade Receivable	12	5,35,523.27	1,68,569.12
Cash & Bank Balance	13	4,647.78	7,341.83
Short Term Loans & Advances	14	1,57,177.60	1,65,392.38
Other Current Assets	15	12,348.05	5,213.20
<b>TOTAL</b>		<b>15,10,167.37</b>	<b>11,61,092.78</b>

As per our report of even date annexed

For VINEET KEDIA & COMPANY

Chartered Accountants

Sd/-

*Vineet Kumar Kedia*

Vineet Kumar Kedia, Proprietor

Membership No.063294

Dated : 20.09.2023

Place: Kolkata

UDIN : 23063294BGWNNK8642



Sd/-

Sd/-

Manish Bajoria  
(Director)  
DIN -02203237

Neelam Bajoria  
(Director)  
DIN -02250051

ARC Insulation & Insulators (P) Ltd.

*[Signature]*

Director

ARC Insulation & Insulators (P) Ltd.

*Neelam*  
Director

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**

**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	NOTE	31.03.2023	31.03.2022
		Rs in Hundred	Rs in Hundred

**INCOME**

**I REVENUE FROM OPERATION**

**Sale**

Export oriented		1,19,805.94	1,17,189.82
Domestic		22,78,447.36	10,36,710.82
Sales Return			

**II OTHER INCOME**

16 18,348.72 3,119.43

**III TOTL REVENUE (I+II)**

**24,16,602.02 11,57,020.07**

**IV EXPENSES**

Cost of Material Consumed 17 15,82,311.78 7,36,905.11

Other Direct Expenses 18 1,40,413.07 61,656.91

Employees Benefit Expenses 19 1,48,190.36 1,13,083.88

Finance Cost 20 44,747.73 41,005.03

**Depreciation & Amortisation**

Depreciation 71,856.19 62,705.36

Other Selling & Administrative Expenses 21 3,41,549.84 1,12,110.82

**23,29,068.97 11,27,467.11**

**As per our report of even date annexed**

**For VINEET KEDIA & COMPANY**

Chartered Accountants

Sd/-

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*Vineet Kumar Kedia*

Vineet Kumar Kedia, Proprietor

Membership No.063294

Dated : 20.09.2023

Place: Kolkata

UDIN : 23063294BGWNNK8642



Manish Bajoria  
(Director)  
DIN -02203237

Neelam Bajoria  
(Director)  
DIN -02250051

ARC Insulation & Insulators (P) Ltd.

*Manish Bajoria*

Director

ARC Insulation & Insulators (P) Ltd.

*Neelam Bajoria*

Director



**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022**

PARTICULARS	NOTE	31.03.2023	31.03.2022
		Rs in Hundred	Rs in Hundred
V Profit/ ( Loss ) Before Exceptional and extraordinary items and Tax (III-IV)			
VI Exceptional Items		87,533.05	29,552.96
VII Profit/ ( Loss ) Before extraordinary items and Tax (V-VI)		-	-
VIII Extra Ordinary Items		87,533.05	29,552.96
IX Profit/ ( Loss ) Before Tax (VII-VIII)		-	-
X <u>Tax Expense</u>		87,533.05	29,552.96
Provision for Taxation-Current			
Deferred Tax		22,758.59	7,500.00
XI Profit/ ( Loss ) From Continuing Operations		(3,640.94)	-
XII Profit/ ( Loss ) From Discontinuing Operations		68,415.40	22,052.96
XIII Total Expenses of Discontinuing Operation		-	-
XIV Profit/ ( Loss ) From Discontinuing Operations (after tax) (XII-XIII)		-	-
XV Profit/ ( Loss ) for the period (XI+XIV)		-	-
XVI <u>Earnings Per Share in Rupees</u>		68,415.40	22,052.96
Basic		3.99	1.29
Diluted		3.99	1.29



As per our report of even date annexed  
 For VINEET KEDIA & COMPANY

Chartered Accountants

Sd/- *Vineet Kumar Kedia*

Vineet Kumar Kedia, Proprietor

Membership No.063294

Dated : 20.09.2023

UDIN : 23063294BGWNNK8642

Sd/-

Manish Bajoria  
 (Director)

DIN -02203237

Sd/-

Neelam Bajoria  
 (Director)

DIN -02250051

ARC Insulation & Insulators (P) Ltd.

Director

ARC Insulation & Insulators (P) Ltd.

Director

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**Statement of Cash Flows for the year ended 31.03.2023**

	2023 Rs. In Hundred	2022 Rs. In Hundred
<b>Cash flows from operating activities</b>		
Profit before taxation	87,533.05	29,552.96
<b>Adjustments for:</b>		
Depreciation	71,856.19	62,705.36
Prel Exp w/off	-	-
Investment income	-	(1,413.51)
Loss/ (Profit on sale of Inv)	-	-
Interest expense	44,747.73	41,005.03
<b>Operating Profit before working capital change</b>	<b>2,04,136.97</b>	<b>1,31,849.84</b>
Profit / (Loss) on the sale of property, plant & equipment	-	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(3,66,954.16)	30,886.49
(Increase) / (Decrease) in Loans & Advances	8,214.77	(33,864.72)
(Increase) / (Decrease) in Other Assets	(7,134.85)	(672.40)
(Increase) / (Decrease) in inventories	1,19,723.79	(36,192.30)
Increase / (Decrease) in trade payables	1,08,863.45	1,36,889.54
Increase / (Decrease) in Deferred Tax Asset	(3,640.94)	-
Increase / (Decrease) in Other Liabilities	39,620.69	(5,437.90)
Increase / (Decrease) in Provisions	22,758.59	7,500.00
Cash generated from operations	1,25,588.31	2,30,958.53
Interest paid	-	-
Income taxes paid	(19,117.65)	(7,500.00)
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>1,06,470.66</b>	<b>2,23,458.53</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	(1,42,435.16)	(89,538.58)
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	(35,039.23)	(6,459.22)
Investment income	-	1,413.51
<b>Net cash used in investing activities</b>	<b>(1,77,474.39)</b>	<b>(94,584.29)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital Including Premium	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	98,610.03	(57,126.45)
Short-term borrowings Received / (Paid) (Net)	14,447.38	(30,089.39)
Interest Paid	(44,747.73)	(41,005.03)
<b>Net cash used in financing activities</b>	<b>68,309.68</b>	<b>(1,28,220.87)</b>
<b>Net increase in cash and cash equivalents</b>	<b>(2,694.04)</b>	<b>653.37</b>
Cash and cash equivalents at beginning of period	7,341.83	6,688.46
Cash and cash equivalents at end of period	4,647.78	7,341.83
Cash Balance Control Total	0.01	0.00
	0.00	0.00



ARC Insulation & Insulators (P) Ltd.

*[Signature]*

Director

ARC Insulation & Insulators (P) Ltd.

*[Signature]*

Director

ARC Insulation & Insulators (P) Ltd.

*[Signature]*

Director



**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2023**

31.03.2023	31.03.2022
Amount	Amount
Rs. In Hundred	Rs. In Hundred

**NOTE NO :- 1.**

**SHARE CAPITAL**

**Authorised**

19,00,000 Equity Shares of Rs.10/- each.

Addition during the year

NIL Equity Shares of Rs.10/- each.

19,00,000 Equity Shares of Rs.10/- each.

1,90,000.00

1,90,000.00

1,90,000.00

1,90,000.00

**Issued, Subscribed & Paid - up**

1713020 Equity Shares of Rs.10/- each.

Opening Capital

Addition During the year

1,71,302.00

1,71,302.00

1,71,302.00

1,71,302.00

**Reconciliation of Equity Shares of the Company**

**Particulars**

Equity Shares outstanding at the beginning of the year  
 Add: Shares issued during the year

Equity Shares outstanding at the end of the year

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No. of Shares	Value (₹ in 100)	No. of Shares	Value (₹ in 100)
Equity Shares outstanding at the beginning of the year	1713020	1,71,302.00	1713020	1,71,302.00
Add: Shares issued during the year				
Equity Shares outstanding at the end of the year	1713020	1,71,302.00	1713020	1,71,302.00

**Terms and Rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of ` 10/- each. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholder are eligible to receive the remaining assets of the Company after distributions of all preferential amount, in proportion to the shareholding.

**Name of the Shareholders holding more than 5% of shares**

NAME OF THE SHAREHOLDER	No. of Shares		Percentage	
	31.03.2023	31.03.2023	31.03.2022	31.03.2022
Manish Bajoria	924020	53.94%	924020	53.94%
Neelam Bajoria	109000	6.36%	109000	6.36%
Vinod Agarwal	220000	12.84%	220000	12.84%
Swabhumi Distributors Private Limited	425000	24.81%	425000	24.81%
Manish Bajoria (HUF)	35000	2.04%	35000	2.04%
ARC Insulation & Insulators (P) Ltd.	1713020	100.00%	1713020	100.00%

*[Signature]*  
 Director



**Shareholding of Promoters**

NAME OF THE SHAREHOLDER	No. of Shares		Percentage	
	31.03.2023	31.03.2023	31.03.2022	31.03.2022
Manish Bajoria	924020	53.94%	924020	53.94%
Neelam Bajoria	109000	6.36%	109000	6.36%
Vinod Agarwal	220000	12.84%	220000	12.84%
Manish Bajoria (HUF)	35000	2.04%	35000	2.04%
	1288020	75.19%	1288020	75.19%

*[Signature]*  
 Director

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O. - BAWALL, VILL. - RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2023**

**NOTE NO :- 2**

**RESERVES & SURPLUS**

**Share Premium**

Opening Balance

Addition During the year

31.03.2023	31.03.2022
Amount	Amount
Rs. In Hundred	Rs. In Hundred
1,12,636.00	1,12,636.00
-	-
<b>1,12,636.00</b>	<b>1,12,636.00</b>

**NOTE NO :- 3**

**PROFIT & LOSS ACCOUNT**

Opening Balance

Add : Profit/ ( Loss ) for the period

90,350.14	68,297.18
68,415.40	22,052.96
<b>1,58,765.53</b>	<b>90,350.14</b>

**NON CURRENT LIABILITIES**

**NOTE NO :- 4**

**Long Term Borrowings**

**Secured Loans**

Term Loan (Against Hypothecation of Land, Factory Shed & Machineries)

Car Loan from ICICI Bank

Secured Loan from Hero Finance

Loan from HDFC Bank

Loan from ICICI Bank

Loan from KOTAK MAHINDRA Bank

7,180.20	-
89,739.87	1,40,398.45
-	-
11,368.67	-
1,64,269.74	-
<b>2,72,558.48</b>	<b>1,40,398.45</b>

**Unsecured Loans**

From Related Parties

From Banks

From Others

65,415.09	92,465.09
-	-
6,000.00	12,500.00
<b>71,415.09</b>	<b>1,04,965.09</b>
<b>3,43,973.57</b>	<b>2,45,363.54</b>

**CURRENT LIABILITIES**

**NOTE NO :- 5**

**Short Term Borrowings**

**Secured Loans**

Cash Credit (Against Hypothecation of Stock & Book Debts)



1,64,665.83	1,50,218.45
-	-
<b>1,64,665.83</b>	<b>1,50,218.45</b>

**NOTE NO :- 6**

**Trade Payables**

**Sundry Creditors**

For Goods

ARC Insulation & Insulators (P) Ltd.

-	-
4,09,095.65	3,00,232.20
<b>4,09,095.65</b>	<b>3,00,232.20</b>

**NOTE NO :- 7**

**Other Current Liabilities**

Liabilities for

Director

-	-
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**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2023**

	31.03.2023	31.03.2022
	Amount	Amount
	Rs. In Hundred	Rs. In Hundred
	-	-
	-	-
	-	-
	-	-
Fixed Deposit with Bank	31,865.17	30,582.02
Gold Coins	897.53	897.53
Others	34,111.08	355.00
	<b>66,873.78</b>	<b>31,834.55</b>
	-	-
	-	-
Raw Materials	1,06,449.17	1,72,194.76
Semi Finished Goods	1,02,423.81	1,56,402.00
(Valued at lower of cost or market price)	-	-
(As taken, valued and certified by the management)	-	-
	<b>2,08,872.97</b>	<b>3,28,596.76</b>
	-	-
	-	-
	-	-
	-	1,68,569.12
More Than 6 Months	78,332.45	
Other Debts	4,57,190.82	
Less: Advances	-	-
	<b>5,35,523.27</b>	<b>1,68,569.12</b>
	-	-
	-	-
Cash in hand. (As certified by the management)	2,542.99	6,830.29
Cash at Bank (with Scheduled Bank in Current Account)	2,104.79	511.54
	<b>4,647.78</b>	<b>7,341.83</b>

**NOTE NO :- 10**

Non Current Investments

Long Term Investment (At Cost)

Fixed Deposit with Bank

Gold Coins

Others

**NOTE NO :- 11**

**INVENTORIES**

Raw Materials

Semi Finished Goods

(Valued at lower of cost or market price)

(As taken, valued and certified by the management)

**NOTE NO :- 12**

**TRADE RECEIVABLES**

Sundry Debtors (Unsecured Considered good)

As per Separate annexure

More Than 6 Months

Other Debts

Less: Advances

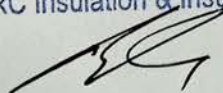
**NOTE NO :- 13**

**CASH & BANK BALANCES**

Cash in hand. (As certified by the management)

Cash at Bank (with Scheduled Bank in Current Account)

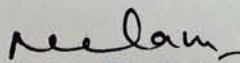
ARC Insulation & Insulators (P) Ltd.



Director



ARC Insulation & Insulators (P) Ltd.



Director

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALL, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2023**

31.03.2023	31.03.2022
Amount	Amount
Rs. In Hundred	Rs. In Hundred

**NOTE NO :- 14**

**LOANS & ADVANCES**

**SHORT TERM LOANS & ADVANCES**

**Balance with Revenue Authorities**

Excise & Service Tax (Net)	553.28	
Personal Ledger Account	255.39	
Value Added Tax	-	
Cenvat and Service Tax	2,151.19	
Duty Drawback /MEIS Receivable	478.58	
Subsidy Receivable	-	
Advance Income Tax & TDS	62,903.93	51,82,650.53
Value Added Tax (Bihar)	5,279.50	
Cess	120.34	
GST	-	
VAT AND CST	-	
TCS	609.70	-
	-	19,12,250.35
	-	
<b>Balance with Revenue Authorities</b>	<b>72,351.92</b>	<b>70,949.01</b>
<b>Advance to Other Parties</b>	<b>850.48</b>	
Others	64,632.05	71,732.95
Security Deposit	19,343.16	22,710.43
	<b>1,57,177.60</b>	<b>1,65,392.38</b>

**NOTE NO :- 15**

**Other Current Assets**

Other Current Assets	7,134.85	-
Stores & Spares	5,213.20	5,213.20
	-	
	<b>12,348.05</b>	<b>5,213.20</b>

**NOTE NO :- 16**

**OTHER INCOME**

Duty Drawback / Subsidy	2,901.99	
Interest	2,281.53	1,428.98
Forex Gain	1,740.88	1,676.29
Freight & Forwarding	10,709.06	-
Inspection Fee	663.00	-
Rate Difference & Freight Reim	-	-
Insurance Claim	-	-
Other Income	52.27	14.16
	<b>18,348.72</b>	<b>3,119.43</b>

**NOTE NO :- 17**

**Cost of Material Consumed**

Opening Stock of Raw Materials	1,72,194.76	1,72,714.73
Opening Stock of Finished Goods	1,56,402.00	1,19,689.73
	3,28,596.76	2,92,404.46
Add : Purchases	14,62,587.99	7,73,097.41
	17,91,184.75	10,65,501.87
Closing Stock of Raw Materials	1,06,449.17	1,72,194.76
Closing Stock of Finished Goods	1,02,423.81	1,56,402.00
	2,08,872.97	3,28,596.76
	<b>15,82,311.78</b>	<b>7,36,905.11</b>



ARC Insulation & Insulators (P) Ltd.

Director

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Director



**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2023**

	31.03.2023	31.03.2022
	Amount	Amount
	Rs. In Hundred	Rs. In Hundred
	-	-
	-	-
	132.63	16,555.91
	3,826.00	-
	-	-
	72,708.46	19,759.91
	29,818.78	23,666.84
	3,703.14	1,103.32
	28,811.01	-
	-	570.93
	100.00	-
	1,313.05	-
	-	-
	<u>1,40,413.07</u>	<u>61,656.91</u>
	-	-
	-	-
	74,840.50	16,466.34
	7,632.86	33,333.40
	-	-
	1,678.00	-
	60,000.00	60,000.00
	3,117.03	2,657.79
	921.97	626.35
	-	-
	<u>1,48,190.36</u>	<u>1,13,083.88</u>
	-	-
	-	-
	50.64	5.49
	1,500.00	-
	21,887.40	16,282.74
	21,309.69	24,716.80
	-	-
	<u>44,747.73</u>	<u>41,005.03</u>

**NOTE NO :- 18**

**Other Direct Expenses**

Consumable Stores  
 Labour Charges For Mfg  
 Labour Charges For Bihar  
 Freight & Courier & Forwarding Charges  
 Electric Charges A/C  
 Insurance  
 Customs Duty  
 Packing Materials  
 Power & Fuel  
 Washing Allowance

**NOTE NO :- 19**

**Employees Benefit Expenses**

Wages, Salary & Bonus A/C  
 Salary & Bonus  
 House Accomodation for Staff  
 Staff Welfare  
 Directors Remuneration  
 Provident Fund  
 ESIC

**NOTE NO :- 20**

**Finance Cost**

Interest (Icici)  
 Interest On TDS  
 Interest On Car Loan  
 Interest On Bank CC  
 Interest On Other Loan  
 Insurance for Loan



ARC Insulation & Insulators (P) Ltd.

*[Signature]*

Director

ARC Insulation & Insulators (P) Ltd.

*[Signature]*

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**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2023**

31.03.2023	31.03.2022
Amount	Amount
Rs. In Hundred	Rs. In Hundred

**NOTE NO :- 21**

**Other Selling & Administrative Expenses**

Audit Fees	1,200.00	700.00
Advertisement	-	-
Bank Charges	8,932.53	2,726.07
Bonus	-	-
Calibration Charges	-	247.89
Insurance	3,735.91	430.03
Car Running & Maintenance	10,477.39	825.07
Carriage Outward	-	1,262.28
Company Professional Tax	150.00	-
Comission	99,848.75	6,024.73
Consumable Goods	13,212.65	-
Consultancy & Professional Fees	3,109.54	1,894.61
Courier & Postage	616.75	182.68
Provident Fund	-	-
Delivery Charges (Net)	499.05	-
Discount Allowed	-	-
Donation & Subscription	390.00	450.00
GST Audit Fees	-	-
Filing Fees	250.00	300.00
Foreign exchange loss	-	-
Trailer Hire Charges	-	-
General Charges	3,014.32	6,651.37
Internet Charges	216.00	-
Freight charges	4,019.62	-
Packing & Forwarding Charges (Net)	1,500.00	2,643.81
Preliminary Expenses W/Off	-	-
Printing & Stationery	207.78	122.81
<b><u>Repair &amp; Maintenance</u></b>	-	-
Factory Shed	-	166.50
Other Repairs	627.74	3,726.91
Plant & Machinery	29,902.48	2,406.78
Rent	1,046.76	-
Sales Promotion	51,454.74	33,288.27
Travelling Expenses	28,082.23	1,219.18
Foreign Travel	-	-
Security Guard Expenses	5,280.00	5,280.00
Sudry Dr. & Cr. W/Off	-	-
Tea & Tiffin	-	-
Testing Charges A/C	1,000.00	792.75
Rent Old Factory	-	-
Round Off	-	-
Shipping & Clearing Charges	125.82	-
Sudry Dr./Cr. Write Off	31,894.27	7,241.75
Tender Doc Fee	26,997.16	(69.68)
Generator Maintenance	-	-
Bad Debts	126.00	-
Other Expenses	12,381.17	23,832.42
	1,047.68	4,629.69



ARC Insulation & Insulators (P) Ltd.

*[Signature]*

Director

ARC Insulation & Insulators (P) Ltd.

*[Signature]*

Director



**ARC INSULATION AND INSULATORS PRIVATE LIMITED**

**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2023**

Expenses for Import / Exports  
Sales Tax (SOD)  
Late Fee  
Carriage Outward  
Valuation Charges  
Spare Parts  
Development Account

31.03.2023	31.03.2022
Amount	Amount
Rs. In Hundred	Rs. In Hundred
67.51	1,142.54
-	-
136.00	-
-	-
-	-
-	3,992.37
-	-
<b>3,41,549.84</b>	<b>1,12,110.82</b>



**As per our report of even date annexed**  
**For VINEET KEDIA & COMPANY**  
Chartered Accountants

**For ARC INSULATION AND INSULATORS PRIVATE LIMITED**

*Vineet Kedia*

*Vineet Kumar Kedia, Proprietor*

Membership No.063294

Place: Kolkata

Dated : 20.09.2023

UDIN : 23063294BGWNNK8642

Manish Bajoria

(Director)

DIN -02203237

Neelam Bajoria

(Director)

DIN -02250051

ARC Insulation & Insulators (P) Ltd.

*Manish Bajoria*

Director

ARC Insulation & Insulators (P) Ltd.

*Neelam Bajoria*

Director

ARC INSULATION AND INSULATORS PRIVATE LIMITED  
NOTES TO FINANCIALS FOR THE YEAR ENDED 31.03.2023

**Note 6 TRADE PAYABLES**

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	3,07,40,435.37	1,01,69,130.11	-	-	4,09,09,565.48
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>					<b>4,09,09,565.48</b>

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	2,12,53,378.80	87,69,841.23	-	-	3,00,23,220.03
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>2,12,53,378.80</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,00,23,220.03</b>



**Note 13 TRADE RECEIVABLES**

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Goods	4,57,19,082.00	78,33,245.00	-	-	-	5,35,52,327.00
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>TOTAL</b>	<b>4,57,19,082.00</b>	<b>78,33,245.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,35,52,327.00</b>

ARC Insulation & Insulators (P) Ltd.

Director

ARC Insulation & Insulators (P) Ltd.

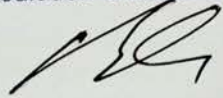
Director



Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables- Considered Goods	89,50,291.91	79,06,619.66	-	-	-	1,68,56,911.57
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	-	-	-	-	-	-
<b>TOTAL</b>	<b>89,50,291.91</b>	<b>79,06,619.66</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,68,56,911.57</b>

ARC Insulation & Insulators (P) Ltd.



Director

ARC Insulation & Insulators (P) Ltd.



Director



NOTE 9, FIXED ASSETS & DEPRECIATION AS PER CO ACT AS ON 31.03.2023

**A. Significant Accounting Policies**

**1. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

**2. Use of Estimates:-**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

**3. Revenue Recognition:-**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**4. Property, Plant & Equipment:-**

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation up to date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

**5. Depreciation:-**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.


**6. Foreign currency Transactions:-**

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

ARC Insulation & Insulators (P) Ltd.

  
Director

ARC Insulation & Insulators (P) Ltd.

  
Director





**7. Investments:-**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments or Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

**8. Inventories:-**

Inventories are valued as under:-

- 1. Inventories: Lower of cost (FIFO) or net realizable value
- 2. Scrap: At net realizable value.

**9. Borrowing cost:-**

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

**10. Retirement Benefits:-**

The retirement benefits are accounted for as and when liability becomes due for payment.

**11. Taxes on Income:-**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

**12. Provisions, Contingent Liabilities and Contingent Assets (AS-29):-**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

**General:**

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**B. Notes on Financial Statements**

- 1. The SSI status of the creditors is not known to the Company; hence the information is not given.
- 2. Salaries includes directors remuneration on account of salary Rs. NIL/- (Pr. Yr. NIL/-)
- 3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:	Rs In Hundred	Rs In Hundred
Auditors Remuneration	31/03/2023	31/03/2022
Audit Fees	1200	700
Tax Audit Fees	0	0
Company Law Matters	0	0
Other Matters	0	0
GST	0	0
<b>Total</b>	<b>1200</b>	<b>700</b>



ARC Insulation & Insulators (P) Ltd.  
*[Signature]*  
 Director

ARC Insulation & Insulators (P) Ltd.  
*[Signature]*  
 Director



5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to concerns in which directors are interested: NIL

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance

8. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

**(I) Key Management Personnel**

Manish Bajoria  
Neelam Bajoria



**(II) Relative of Key Management Personnel**

**(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives**

Swabhumi Distributors Private Limited

**Transactions with Related parties**

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	0	0	0	0
Received Back	0	0	0	0
Loan Received	0	0	0	0
Loan Repaid	1705000.41	999999.4	1011269	300000
Interest Received	0	0	0	0
Interest Paid	0	0	0	0
Remuneration Paid	6000000	1080000	0	0
Purchase	0	0	0	0
Rent Paid	0	0	0	0
Other Payment	0	0	0	0
Job Charges	0	0	0	0

**Outstanding Balances**

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	4379650.59	2161858.6	6084651	3161858
Loans Given	0	0	0	0

ARC Insulation & Insulators (P) Ltd. ARC Insulation & Insulators (P) Ltd.

*Neelam Bajoria*  
Director

*Manish Bajoria*  
Director



9. % of imported & indigenous raw material & consumables

Particulars	Current Year		Previous year	
	%	Amount	%	Amount
Imported	0	1647650.91	0	0
Indigenous	0	0	0	0

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency

12. Earning in Foreign Exchange	11980594	11718982
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13. Previous year figures have been regrouped/rearranged wherever necessary.

**Other Statutory Informations:-**

- The company does not have any Benami Property, where any proceedings has been initiated against the company for holding any Benami Property
- The Company does not have any transaction with struck off company
- The company does not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The company did not trade in Crypto Currency or virtual Crypto Currency during the year.
- The company has not advanced or loaned or invested funds to any other entitiy including foreign entity with the understanding (whether recorded or otherwise) that the company shall
  - Directly or indirectly lend or invest in other person or entity identified in the manner whatsoer by or on behalf of the company.
  - Provide any guarantee or security or the like on behalf of the ultimate beneficiary.
- The company has not received funds from any other entitiy including foreign entity with the understanding (whether recorded or otherwise) that the company shall
  - Directly or indirectly lend or invest in other person or entity identified in the manner whatsoer by or on behalf of the company.
  - Provide any guarantee or security or the like on behalf of the ultimate beneficiary.
- The company don't have any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the assessment under the Income Tax Act 1961 (Such as search or survey or any other relevant
- The Company has not revalued its Property, Plant and Equipment, during the year



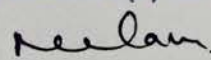
**9) Title deeds of immovable Property not held in name of the Company**

Relevant line iteams in the Balance sheets and Descriptions of Iteam of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Wheather title deed holder is a promotor, director or relative of Promotor' director or employee of promotors/ director	Property held since which date	Reason for not being held in the name of company

ARC Insulation & Insulators (P) Ltd.

  
Director

ARC Insulation & Insulators (P) Ltd.

  
Director

10) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

NIL

NIL

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		

### Capital Work In Progress (CWIP)

NIL

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in			Total
	Less than 1 year	1-2 years	More than 3 years	
Project 1				

### Intangible assets under development:

NIL

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

### Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. YES

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

### Wilful Defaulter

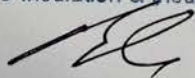
NO

a. Date of declaration as wilful defaulter,

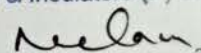
b. Details of defaults (amount and nature of defaults),

ARC Insulation & Insulators (P) Ltd.

ARC Insulation & Insulators (P) Ltd.



Director



Director



## Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of acc

NO

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	1.15	1.06	0.09
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	1.53	0.54	0.99
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.21	0.08	0.13
Inventory Turnover Ratio	COGS	Average Inventory	5.89	2.37	3.51
Trade Receivables turnover ratio	Sales	Average trade receivables	6.81	6.27	0.54
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory-Opening Inventory)	Closing Trade Payables	0.05	0.33	-0.28
Net capital turnover ratio	Sales	Working capital (CA-CL)	13.01	9.11	3.89
Net profit ratio	Net Profit	Sales	0.03	0.02	0.01
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.30	0.19	0.11
Return on investment	Net Profit	Investment	1.02	0.69	0.33



ARC Insulation & Insulators (P) Ltd.

ARC Insulation & Insulators (P) Ltd.

Director

Director

As per our report of even date annexed  
For Vineet Kedia & Co.

Chartered Accountants  
FRN : 0325806E

Vineet Kumar Kedia

Proprietor

Membership No.063294

Dated : 20.09.2023

Manish Bajoria  
(Director)  
DIN -02203237

Neelam Bajoria  
(Director)  
DIN -02250051

**ARC INSULATION AND INSULATORS PRIVATE LIMITED**  
**P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384**  
**NOTE 9, FIXED ASSETS & DEPRECIATION AS PER CO ACT AS ON 31.03.2023**

Fixed Assets	WDV AS ON 31/03/22	Addition	Deduction	Gross	Dep as per CO. Act	WDV AS ON 31/03/23
AIR CONDITIONER	40,276.21	86,875.00	-	1,27,151.21	25,249.00	1,01,902.21
COMPUTER	1,33,740.96	34,550.00	-	1,68,290.96	87,470.00	80,820.96
Factory Shed	1,46,84,155.67	-	-	1,46,84,155.67	13,93,386.00	1,32,90,769.67
FURNITURE	1,35,589.61	75,738.05	-	2,11,327.66	38,873.00	1,72,454.66
Fax Machine	1,000.43	-	-	1,000.43	-	1,000.43
MACHINERY	1,63,12,861.55	1,19,73,697.00	-	2,82,86,558.55	35,25,342.00	2,47,61,216.55
MOTOR CAR	34,99,330.24	5,85,000.00	52,674.00	40,31,656.24	11,83,495.00	28,48,161.24
Mould & Die	32,39,146.37	-	-	32,39,146.37	5,92,582.00	26,46,564.37
Electric Installation	6,01,823.27	11,450.00	-	6,13,273.27	1,13,582.00	4,99,691.27
Tools & Implements	3,91,098.50	5,28,879.50	-	9,19,978.00	93,505.00	8,26,473.00
CCTV	81,235.00	-	-	81,235.00	50,405.00	30,830.00
Scooty	2,918.00	-	-	2,918.00	-	2,918.00
Testing Instruments	67,938.52	-	-	67,938.52	12,407.00	55,531.52
WATER PURIFIER	4,123.00	-	-	4,123.00	1,924.00	2,199.00
FAN	23,353.00	-	-	23,353.00	4,231.00	19,122.00
lab instruments	11,881.00	-	-	11,881.00	2,157.00	9,724.00
WIND STORM WHEEL	12,394.00	-	-	12,394.00	3,212.00	9,182.00
Mobile	1,18,821.46	-	-	1,18,821.46	57,799.00	61,022.46
<b>Non Depreciable Assets</b>	-	-	-	-	-	-
Land	60,52,806.65	10,00,000.00	-	70,52,806.65	-	70,52,806.65
<b>TOTAL</b>	<b>4,54,14,493.44</b>	<b>1,42,96,189.55</b>	<b>52,674.00</b>	<b>5,96,58,008.99</b>	<b>71,85,619.00</b>	<b>5,24,72,389.99</b>



**As per our report of even date annexed**  
**For VINEET KEDIA & CO.**  
**CHARTERED ACCOUNTANTS**

*Vineet Kedia*  
 Proprietor  
 [Vineet Kumar Kedia]  
 Membership No. - 063294  
 Place : Kolkata  
 Dated : 20.09.2023

*[Signature]*  
 Director  
 ARC Insulation & Insulators (P) Ltd.

*[Signature]*  
 Director  
 ARC Insulation & Insulators (P) Ltd.