

ARC INSULATION AND INSULATORS PRIVATE LIMITED
P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384
BALANCE SHEET AS AT 31.03.2022

PARTICULARS	NOTE	31.03.2022	31.03.2021
		Rs in Hundred	Rs in Hundred
SOURCES OF FUNDS			
EQUITY AND LIABILITIES			
SHAREHOLDER'S FUNDS			
Share Capital	1	1,71,302.00	1,71,302.00
Reserve & Surplus	2	1,12,636.00	1,12,636.00
Profit & Loss Account	3	90,350.14	68,297.18
NON CURRENT LIABILITIES			
Deferred Tax Liability		(7,053.75)	(7,053.75)
Long Term Borrowing	4		
Secured		1,40,398.45	1,79,412.20
Unsecured		1,04,965.09	1,23,077.79
CURRENT LIABILITIES			
Short Term Borrowing	5	1,50,218.45	1,80,307.84
Trade Payable	6	3,00,232.20	1,63,342.66
Other Current Liabilities	7	51,235.85	56,673.75
Short Term Provisions	8	46,808.35	39,308.35
TOTAL		11,61,092.78	10,87,304.02

APPLICATIONS OF FUNDS

NON CURRENT ASSETS

FIXED ASSETS

Tangible Assets	9	4,54,144.93	4,27,311.71
Non Current Investmetns	10	31,834.55	25,375.33

Preliminary Expenses (to the extent not written off or adj.)

Preoperative Interest paid to Bank

Deferred Tax Assets

-
-
-

CURRENT ASSETS

Current Investments		-	-
Inventories	11	3,28,596.76	2,92,404.46
Trade Receivable	12	1,68,569.12	1,99,455.60
Cash & Bank Balance	13	7,341.83	6,688.46
Short Term Loans & Advances	14	1,65,392.38	1,31,527.66
Other Current Assets	15	5,213.20	4,540.80
TOTAL		11,61,092.78	10,87,304.02

As per our report of even date annexed

For **VINEET KEDIA & COMPANY**

Chartered Accountants

Sd/-

Vineet Kumar Kedia, Proprietor

Membership No.063294

Dated : 08.09.2022

UDIN : 22063294BCLUJO5858

TAR UDIN : 22063294BCZFSE1661



ARC INSULATION & INSULATORS PVT LTD.

Sd/-

Manish Bajoria
Director

Manish Bajoria

(Director)

DIN -02203237

Sd/-

Neelam Bajoria

Neelam Bajoria

(Director)

DIN -02250051

- 0.00

ARC INSULATION AND INSULATORS PRIVATE LIMITED

P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	NOTE	31.03.2022	31.03.2021
		Rs in Hundred	Rs in Hundred
<u>INCOME</u>			
I <u>REVENUE FROM OPERATION</u>			
<u>Sale</u>			
Export oriented		1,17,189.82	29,424.71
Domestic		10,36,710.82	6,61,830.32
Sales Return			
II <u>OTHER INCOME</u>	16	3,119.43	6,610.89
III TOTL REVENUE (I+II)		11,57,020.07	6,97,865.91
IV <u>EXPENSES</u>			
Cost of Material Consumed	17	7,36,905.11	3,40,308.43
<u>Other Direct Expenses</u>	18	61,656.91	53,915.41
<u>Employees Benefit Expenses</u>	19	1,13,083.88	99,241.79
<u>Finance Cost</u>	20	41,005.03	40,139.00
<u>Depreciation & Amortisation</u>			
Depreciation		62,705.36	58,813.16
<u>Other Selling & Administrative Expenses</u>	21	1,12,110.82	84,130.27
		11,27,467.11	6,76,548.06

As per our report of even date annexed

For **VINEET KEDIA & COMPANY**

Chartered Accountants

Sd/-



Vineet Kumar Kedia, Proprietor

Membership No.063294


Dated : 08.09.2022

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ARC INSULATION & INSULATORS PVT LTD.

Sd/-



Manish Bajoria
(Director)
DIN -02203237

Sd/-



Neelam Bajoria
(Director)
DIN -02250051

ARC INSULATION AND INSULATORS PRIVATE LIMITED

P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S) - 743384

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2022

PARTICULARS	NOTE	31.03.2022	31.03.2021
		Rs in Hundred	Rs in Hundred
V Profit/ (Loss) Before Exceptional and extraordinary items and Tax (III-IV)		29,552.96	21,317.86
VI Exceptional Items		-	-
VII Profit/ (Loss) Before extraordinary items and Tax (V-VI)		29,552.96	21,317.86
VIII Extra Ordinary Items		-	-
IX Profit/ (Loss) Before Tax (VII-VIII)		29,552.96	21,317.86
X <u>Tax Expense</u>			
Provision for Taxation-Current		7,500.00	5,500.00
Deferred Tax		-	-
XI Profit/ (Loss) From Continuing Operations		22,052.96	15,817.86
XII Profit/ (Loss) From Discontinuing Operations		-	-
XIII Total Expenses of Discontinuing Operation		-	-
XIV Profit/ (Loss) From Discontinuing Operations (after tax) (XII-XIII)		-	-
XV Profit/ (Loss) for the period (XI+XIV)		22,052.96	15,817.86
XVI <u>Earnings Per Share in Rupees</u>			
Basic		1.29	0.92
Diluted		1.29	0.92

As per our report of even date annexed

For VINEET KEDIA & COMPANY

Chartered Accountants

Sd/-

Vineet Kumar Kedia

Vineet Kumar Kedia, Proprietor

Membership No.063294

Dated : 08.09.2022

UDIN : 22063294BCLUJO5858



ARC INSULATION & INSULATORS PVT LTD.

Sd/-

Manish Bajoria

Manish Bajoria
(Director)

DIN -02203237

Sd/-

Neelam Bajoria

Neelam Bajoria
(Director)

DIN -02250051

ARC INSULATION AND INSULATORS PRIVATE LIMITED
Statement of Cash Flows for the year ended 31.03.2022

	2022	2021
	Rs. In Hundred	Rs. In Hundred
Cash flows from operating activities		
Profit before taxation	29,552.96	21,317.86
Adjustments for:	-	-
Depreciation	62,705.36	58,813.16
Prel Exp w/off	-	-
Investment income	(1,413.51)	-
Loss/ (Profit on sale of Inv)	-	-
Interest expense	41,005.03	40,139.00
Operating Profit before working capital change	1,31,849.84	1,20,270.01
Profit / (Loss) on the sale of property, plant & equipment	-	-
Working capital changes:	-	-
(Increase) / Decrease in trade and other receivables	30,886.49	54,214.19
(Increase) / (Decrease) in Loans & Advances	(33,864.72)	33,514.45
(Increase) / (Decrease) in Other Assets	(672.40)	6,468.23
(Increase) / (Decrease) in inventories	(36,192.30)	(1,01,727.80)
Increase / (Decrease) in trade payables	1,36,889.54	(54,197.10)
Increase / (Decrease) in Deferred Tax Asset	-	-
Increase / (Decrease) in Other Liabilities	(5,437.90)	10,657.38
Increase / (Decrease) in Provisions	7,500.00	5,500.00
Cash generated from operations	2,30,958.53	74,699.37
Interest paid	-	-
Income taxes paid	(7,500.00)	(5,500.00)
Dividends paid	-	-
Net cash from operating activities	2,23,458.53	69,199.37
Cash flows from investing activities		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment	(89,538.58)	(74,214.49)
Proceeds from sale of equipment	-	-
Acquisition of portfolio investments	(6,459.22)	5,530.99
Investment income	1,413.51	-
Net cash used in investing activities	(94,584.29)	(68,683.50)
Cash flows from financing activities		
Proceeds from issue of share capital Including Premium	-	-
Proceeds from long-term borrowings	-	-
Payment of long-term borrowings	(57,126.45)	4,819.30
Short-term borrowings Received / (Paid) (Net)	(30,089.39)	36,898.99
Interest Paid	(41,005.03)	(40,139.00)
Net cash used in financing activities	(1,28,220.87)	1,579.30
Net increase in cash and cash equivalents	653.37	2,095.17
Cash and cash equivalents at beginning of period	6,688.46	4,593.29
Cash and cash equivalents at end of period	7,341.83	6,688.46
Cash Balance Control Total	0.00	0.00
	0.00	0.00



ARC INSULATION AND INSULATORS PRIVATE LIMITED
P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2022

31.03.2022
Amount
Rs. In Hundred

31.03.2021
Amount
Rs. In Hundred

NOTE NO :- 1.

SHARE CAPITAL

Authorised

19,00,000 Equity Shares of Rs.10/- each.

1,90,000.00

1,90,000.00

Addition during the year

NIL Equity Shares of Rs.10/- each.

-

-

19,00,000 Equity Shares of Rs.10/- each.

1,90,000.00

1,90,000.00

Issued, Subscribed & Paid - up

1713020 Equity Shares of Rs.10/- each.

Opening Capital

1,71,302.00

1,71,302.00

Addition During the year

-

-

1,71,302.00

1,71,302.00

Reconciliation of Equity Shares of the Company

Particulars

Equity Shares outstanding at the beginning of the year

Add: Shares issued during the year

Equity Shares outstanding at the end of the year

As at 31st March, 2022		As at 31st March, 2021	
No. of Shares	Value (₹ in 100)	No. of Shares	Value (₹ in 100)
1713020	1,71,302.00	1713020	1,71,302.00
1713020	1,71,302.00	1713020	1,71,302.00

Terms and Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of ` 10/- each. Each holder of equity shares is entitled to one vote per share at the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholder are eligible to receive the shareholding.

Name of the Shareholders holding more than 5% of shares

<u>NAME OF THE SHAREHOLDER</u>	<u>No. of Shares</u>	<u>Percentage</u>	<u>No. of Shares</u>	<u>Percentage</u>
	<u>31.03.2022</u>	<u>31.03.2022</u>	<u>31.03.2021</u>	<u>31.03.2021</u>
Manish Bajoria	924020	53.94%	924020	53.94%
Neelam Bajoria	109000	6.36%	109000	6.36%
Vinod Agarwal	220000	12.84%	220000	12.84%
Swabhumi Distributors Private Limited	425000	24.81%	425000	24.81%
Manish Bajoria (HUF)	35000	2.04%	35000	2.04%
	1713020	100.00%	1713020	100.00%

Shareholding of Promoters

<u>NAME OF THE SHAREHOLDER</u>	<u>No. of Shares</u>	<u>Percentage</u>	<u>No. of Shares</u>	<u>Percentage</u>
	<u>31.03.2022</u>	<u>31.03.2022</u>	<u>31.03.2021</u>	<u>31.03.2021</u>
Manish Bajoria	924020	53.94%	924020	53.94%
Neelam Bajoria	109000	6.36%	109000	6.36%
Vinod Agarwal	220000	12.84%	220000	12.84%
Manish Bajoria (HUF)	35000	2.04%	35000	2.04%
	1288020	75.19%	1288020	75.19%



<u>ARC INSULATION AND INSULATORS PRIVATE LIMITED</u> <u>P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S)</u> <u>NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2022</u>	<u>31.03.2022</u> <u>Amount</u> <u>Rs. In Hundred</u>	<u>31.03.2021</u> <u>Amount</u> <u>Rs. In Hundred</u>
NOTE NO :- 2.		
<u>RESERVES & SURPLUS</u>		
<u>Share Premium</u>		
Opening Balance	1,12,636.00	1,12,636.00
Addition During the year	-	-
	<u>1,12,636.00</u>	<u>1,12,636.00</u>
NOTE NO :- 3.		
<u>PROFIT & LOSS ACCOUNT</u>		
Opening Balance	68,297.18	52,479.32
Add : Profit/ (Loss) for the period	22,052.96	15,817.86
	<u>90,350.14</u>	<u>68,297.18</u>
<u>NON CURRENT LIABILITIES</u>		
NOTE NO :- 4		
<u>Long Term Borrowings</u>		
<u>Secured Loans</u>		
Term Loan (Against Hypothecation of Land, Factory Shed & Machineries)		
Car Loan from ICICI Bank	-	-
Secured Loan from Hero Finance	1,40,398.45	1,79,764.91
Loan from HDFC Bank	-	(1,415.44)
Loan from ICICI Bank	-	1,062.72
	<u>1,40,398.45</u>	<u>1,79,412.20</u>
<u>Unsecured Loans</u>		
From Related Parties	92,465.09	1,05,577.79
From Banks	-	-
From Others	12,500.00	17,500.00
	<u>1,04,965.09</u>	<u>1,23,077.79</u>
	<u>2,45,363.54</u>	<u>3,02,489.99</u>
<u>CURRENT LIABILITIES</u>		
NOTE NO :- 5		
<u>Short Term Borrowings</u>		
<u>Secured Loans</u>		
Cash Credit (Against Hypothecation of Stock & Book Debts)	1,50,218.45	1,80,307.84
	<u>1,50,218.45</u>	<u>1,80,307.84</u>
NOTE NO :- 6		
<u>Trade Payables</u>		
<u>Sundry Creditors</u>		
For Goods	3,00,232.20	1,63,342.66
	<u>3,00,232.20</u>	<u>1,63,342.66</u>
NOTE NO :- 7		
<u>Other Current Liabilities</u>		
Liabilities for expenses	46,091.21	51,024.44
TDS Payable	5,144.64	5,319.59
Others	-	329.72
	<u>51,235.85</u>	<u>56,673.75</u>
NOTE NO :- 8		
<u>Short Term Provision</u>		
Provision for Tax for earlier years	39,308.35	33,808.35
Provision for Tax for Current year	7,500.00	5,500.00
	<u>46,808.35</u>	<u>39,308.35</u>



<u>ARC INSULATION AND INSULATORS PRIVATE LIMITED</u> <u>P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S</u> <u>NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2022</u>	<u>31.03.2022</u> <u>Amount</u> <u>Rs. In Hundred</u>	<u>31.03.2021</u> <u>Amount</u> <u>Rs. In Hundred</u>
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NOTE NO :- 10

Non Current Investmetns

Long Term Investment (At Cost)

Fixed Deposit with Bank	30,582.02	24,122.80
Gold Coins	897.53	897.53
Others	355.00	355.00
	31,834.55	25,375.33

NOTE NO :- 11

INVENTORIES

Raw Materials	1,72,194.76	1,72,714.73
Semi Finished Goods (Valued at lower of cost or market price) (As taken, valued and certified by the management)	1,56,402.00	1,19,689.73
	3,28,596.76	2,92,404.46

NOTE NO :- 12

TRADE RECEIVABLES

Sundry Debtors (Unsecured Considered good)

As per Separate annxure

More Than 6 Months	1,68,569.12	77,626.89
Other Debts		1,21,828.71
	1,68,569.12	1,99,455.60

NOTE NO :- 13

CASH & BANK BALANCES

Cash in hand. (As certified by the management)	6,830.29	6,176.92
Cash at Bank (with Scheduled Bank in Current Account)	511.54	511.54
	7,341.83	6,688.46



ARC INSULATION AND INSULATORS PRIVATE LIMITED
P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2022

31.03.2022

Amount

Rs. In Hundred

31.03.2021

Amount

Rs. In Hundred

NOTE NO :- 14

LOANS & ADVANCES

SHORT TERM LOANS & ADVANCES

Balance with Revenue Authorities

70,949.01

56,378.66

Advance to Other Parties

Others

71,732.95

51,531.09

Security Deposit

22,710.43

23,617.91

1,65,392.38

1,31,527.66

NOTE NO :- 15

Other Current Assets

Other Current Assets

-

-

Stores & Spares

5,213.20

4,540.80

5,213.20

4,540.80

NOTE NO :- 16

OTHER INCOME

Interest

1,428.98

1,413.51

Forex Gain

1,676.29

111.16

Insurance Claim

-

4,738.14

Other Income

14.16

348.08

3,119.43

6,610.89

NOTE NO :- 17

Cost of Material Consumed

Opening Stock of Raw Materials

1,72,714.73

87,600.82

Opening Stock of Finished Goods

1,19,689.73

1,03,075.84

2,92,404.46

1,90,676.66

Add : Purchases

7,73,097.41

4,42,036.23

10,65,501.87

6,32,712.89

Closing Stock of Raw Materials

1,72,194.76

1,72,714.73

Closing Stock of Finished Goods

1,56,402.00

1,19,689.73

3,28,596.76

2,92,404.46

7,36,905.11

3,40,308.43



ARC INSULATION AND INSULATORS PRIVATE LIMITED
P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2022

31.03.2022

31.03.2021

Amount

Amount

Rs. In Hundred

Rs. In Hundred

NOTE NO :- 18

Other Direct Expenses

Consumable Stores	16,555.91	6,718.64
Labour Charges For Mfg	-	8,387.16
Freight & Courier & Forwarding Charges	19,759.91	30,887.27
Electric Charges A/C	23,666.84	-
Insurance	1,103.32	3,255.45
Customs Duty	-	6.34
Packing Materials	570.93	2,970.91
Washing Allowance	-	1,689.64
	61,656.91	53,915.41

NOTE NO :- 19

Employees Benefit Expenses

Wages, Salary & Bonus A/C	16,466.34	11,866.70
Salary & Bonus	33,333.40	23,852.85
House Accomodation for Staff	-	3,205.39
Directors Remuneration	60,000.00	60,000.00
Provident Fund	2,657.79	-
ESIC	626.35	316.85
	1,13,083.88	99,241.79

NOTE NO :- 20

Finance Cost

Interest On TDS	5.49	-
Interest On Car Loan	-	73.41
Interest On Bank CC	16,282.74	12,378.37
Interest On Other Loan	24,716.80	25,023.38
Insurance for Loan	-	2,663.84
	41,005.03	40,139.00



ARC INSULATION AND INSULATORS PRIVATE LIMITED
P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. - 24 PARGANAS (S
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31.03.2022

31.03.2022
Amount
Rs. In Hundred

31.03.2021
Amount
Rs. In Hundred

NOTE NO :- 21

Other Selling & Administrative Expenses

Audit Fees	700.00	700.00
Advertisement	-	785.00
Bank Charges	2,726.07	2,139.40
Bonus	-	1,808.95
Calibration Charges	247.89	-
Insurance	430.03	-
Car Running & Maintenance	825.07	-
Carriage Outward	1,262.28	2,939.47
Company Professional Tax	-	25.00
Comission	6,024.73	6,626.57
Consultancy & Professional Fees	1,894.61	263.28
Courier & Postage	182.68	67.19
Provident Fund	-	878.27
Discount Allowed	-	3.39
Donation & Subscription	450.00	-
Filing Fees	300.00	200.00
Foreign exchange loss	-	44.01
General Charges	6,651.37	4,435.19
Internet Charges	-	95.98
Packing & Forwarding Charges (Net)	2,643.81	-
Printing & Stationery	122.81	281.00
Factory Shed	166.50	92.90
Other Repairs	3,726.91	2,730.36
Plant & Machinery	2,406.78	4,030.56
Sales Promotion	33,288.27	17,375.80
Travelling Expenses	1,219.18	1,186.50
Security Guard Expenses	5,280.00	5,280.00
Tea & Tiffin	-	322.00
Testing Charges A/C	792.75	-
Shipping & Clearing Charges	7,241.75	-
Sudry Dr./Cr. Write Off	(69.68)	(345.66)
Tender Doc Fee	-	200.82
Bad Debts	23,832.42	-
Other Expenses	4,629.69	2,412.65
Expenses for Import / Exports	1,142.54	1,706.87
Sales Tax (SOD)	-	8,221.94
Late Fee	-	24.50
Valuation Charges	-	219.00
Electricity Charges	-	19,379.32
Spare Parts	3,992.37	-
	1,12,110.82	84,130.27

As per our report of even date annexed

For VINEET KEDIA & COMPANY

Chartered Accountants

Vineet Kumar Kedia
Vineet Kumar Kedia, Proprietor

Membership No.063294

Dated : 08.09.2022



ARC INSULATION & INSULATORS PVT LTD.

Manish Bajoria
Manish Bajoria
(Director)
DIN -02203237

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(Director)
DIN -02203237

ARC INSULATION AND INSULATORS PRIVATE LIMITED
P.O.- BAWALI, VILL.- RAMDEVPUR, DIST. – 24 PARGANAS (S) - 743384
NOTE 9, FIXED ASSETS & DEPRECIATION AS PER CO ACT AS ON 31.03.2022

Rs. In Hundred

Fixed Assets	WDV AS ON 31/03/21	Addition	Deduction	TOTAL	Dep as per CO. Act	WDV AS ON 31/03/22
AIR CONDITIONER	99.70	332.03	-	431.73	28.97	402.76
COMPUTER	735.23	1,385.08	-	2,120.31	782.90	1,337.41
Factory Shed	1,59,981.27	2,055.64	-	1,62,036.91	15,195.35	1,46,841.56
FURNITURE	1,833.14	-	-	1,833.14	477.24	1,355.90
Fax Machine	10.00	-	-	10.00	-	10.00
MACHINERY	1,43,403.60	51,017.82	-	1,94,421.42	31,292.80	1,63,128.62
MOTOR CAR	13,625.03	27,125.34	-	40,750.37	5,757.07	34,993.30
Mould & Die	38,720.64	820.00	-	39,540.64	7,149.18	32,391.46
Electric Installation	6,267.83	1,091.17	-	7,359.00	1,340.77	6,018.23
Tools & Implements	1,138.28	3,021.26	-	4,159.54	248.55	3,910.99
CCTV	31.26	900.00	-	931.26	118.91	812.35
Scooty	29.18	-	-	29.18	-	29.18
Testing Instruments	831.20	-	-	831.20	151.81	679.39
WATER PURIFIER	77.30	-	-	77.30	36.07	41.23
FAN	-	235.00	-	235.00	1.47	233.53
lab instruments	-	121.76	-	121.76	2.95	118.81
WIND STORM WHEEL	-	125.00	-	125.00	1.06	123.94
Mobile	-	1,308.47	-	1,308.47	120.26	1,188.21
	-	-	-	-	-	-
Non Depreciable Assets	-	-	-	-	-	-
Land	60,528.07	-	-	60,528.07	-	60,528.07
						-
TOTAL	4,27,311.72	89,538.57	-	5,16,850.29	62,705.36	4,54,144.93

as per bs 2022

As per our report of even date annexed

For VINEET KEDIA & CO.

CHARTERED ACCOUNTANTS

Umesh Kedia

Proprietor

[Vineet Kumar Kedia]

Membership No. - 063294

Place : Kolkata

Dated : 08.09.2022



SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates:-

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Property, Plant & Equipment:-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

5. Depreciation:-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

6. Foreign currency Transactions:-

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.



7. Investments:-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments or Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

8. Inventories:-

Inventories are valued as under:-

1. Inventories: Lower of cost (FIFO) or net realizable value
2. Scrap: At net realizable value.

9. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

10. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets (AS-29):-

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

B. Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. NIL/- (Pr. Yr. NIL/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors: Rs In Hundred Rs In Hundred

Auditors Remuneration	31/03/2022	31/03/2021
Audit Fees	700	700
Tax Audit Fees	0	0
Company Law Matters	0	0
Other Matters	0	0
GST	0	0
Total	700	700



5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

7. Advance to others includes advances to concerns in which directors are interested: NIL

Name of Concern	Current Year	Previous Year
	Closing Balance	Closing Balance

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

Manish Bajoria
Neelam Bajoria

(II) Relative of Key Management Personnel

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

Swabhumi Distributors Private Limited

Transactions with Related parties

(Rs. In Hundred)

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Advance Paid	0	0	0	0
Received Back	0	0	0	0
Loan Received	0	0	900000	0
Loan Repaid	1011269	300000	0	900000
Interest Received	0	0	0	0
Interest Paid	0	0	0	0
Remuneration Paid	0	0	6000000	0
Purchase	0	0	0	0
Rent Paid	0	0	0	0
Other Payment	0	0	0	0
Job Charges	0	0	0	0

Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	6084651	3161858	7095920	3461858
Loans Given	0	0	0	0



9. % of imported & indigenous raw material & consumables

Particulars	Current Year		Previous year	
	%	Amount	%	Amount
Imported	0	0	0	0
Indigenous	0	0	0	0

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil

12. Earning in Foreign Exchange 11718982 2942471

13. Previous year figures have been regrouped/rearranged wherever necessary.

Other Statutory Informations:-

1. The company does not have any Benami Property, where any proceedings has been initiated against the company for holding any Benami Property

2. The Company does not have any transaction with struck off company

3. The company does not have any charge or satisfaction which is yet to be registered with ROC beyond the statutory period.

4. The company did not trade in Crypto Currency or virtual Crypto Currency during the year.

5. The company has not advanced or loaned or invested funds to any other entity including foreign entity with the understanding (whether recorded or otherwise) that the company shall

a) Directly or indirectly lend or invest in other person or entity identified in the manner whatsoever by or on behalf of the company.

b) Provide any guarantee or security or the like on behalf of the ultimate beneficiary.

6. The company has not received funds from any other entity including foreign entity with the understanding (whether recorded or otherwise) that the company shall

a) Directly or indirectly lend or invest in other person or entity identified in the manner whatsoever by or on behalf of the company.

b) Provide any guarantee or security or the like on behalf of the ultimate beneficiary.

7) The company don't have any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the assessment under the Income Tax Act, 1961 (Such as search or survey or any other relevant

8) The Company has not revalued its Property, Plant and Equipment, during the year

9) Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets and Descriptions of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor' director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company



10) Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

NIL

(b) without specifying any terms or period of repayment

NIL

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters		
Directors		
KMPs		
Related Parties		

Capital Work In Progress (CWIP)

NIL

(a) For Capital-work-in progress, following ageing schedule shall be given

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					

Intangible assets under development:

NIL

(a) For Intangible assets under development

Instangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

(b) Intangible assets under development completion schedule

Instangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

Where the Company has borrowings from banks or financial institutions on the basis of current assets

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. YES

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

Wilful Defaulter

NO

a. Date of declaration as wilful defaulter,

b. Details of defaults (amount and nature of defaults),



Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of acc

NO

In terms of Our Separate Audit Report of Even Date Attached.

As per our report of even date annexed

For Vineet Kedia & Co.

Chartered Accountants

FRN : 0325806E

Vineet Kedia

Vineet Kumar Kedia

Proprietor

Membership No.063294

Dated : 08.09.2022



ARC INSULATION & INSULATORS PVT LTD.

[Signature]

Director

Director

DIN

02203237

[Signature]

Director

DIN

02250051